Registered Number 05278243

CROWN INN (BACUP) LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	52,500	60,000
Tangible assets	3	283,174	283,574
		335,674	343,574
Current assets			
Stocks		2,000	2,000
Debtors		-	-
Cash at bank and in hand		-	-
		2,000	2,000
Creditors: amounts falling due within one year		(36,716)	(31,782)
Net current assets (liabilities)		(34,716)	(29,782)
Total assets less current liabilities		300,958	313,792
Creditors: amounts falling due after more than one year		(369,591)	(377,490)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		(68,633)	(63,698)
Capital and reserves			
Called up share capital		4	4
Revaluation reserve		7,179	7,179
Profit and loss account		(75,816)	(70,881)
Shareholders' funds		(68,633)	(63,698)

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 April 2014

And signed on their behalf by:
R Harrison, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible assets amortisation policy
Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy
Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	60,000

Amortisation	
At 1 June 2012	-
Charge for the year	7,500
On disposals	-
At 31 May 2013	7,500
Net book values	
At 31 May 2013	52,500
At 31 May 2012	60,000

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2012	283,574
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	283,574
Depreciation	
At 1 June 2012	-
Charge for the year	400
On disposals	-
At 31 May 2013	400
Net book values	
At 31 May 2013	283,174
At 31 May 2012	283,574