

Registration number 05278020

**Business Trading Ethically**  
**A company limited by guarantee**

**Abbreviated accounts**

**for the year ended 30 June 2006**



**Business Trading Ethically**  
**A company limited by guarantee**

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**Business Trading Ethically**  
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**Accountants' report on the unaudited financial statements to the directors of**  
**Business Trading Ethically**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Sapphire Bookkeeping Services**  
**Accountants**  
**3 Goodsell Close**  
**Hill Head**  
**Fareham**  
**Hampshire**  
**PO14 3PY**

**Date: 31 October 2006**

**Business Trading Ethically**  
**A company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 June 2006**

	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,869		-
<b>Current assets</b>					
Debtors		9,657		18,294	
Cash at bank and in hand		20,682		19,069	
		<u>30,339</u>		<u>37,363</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,504)</u>		<u>(19,412)</u>	
<b>Net current assets</b>			<u>20,835</u>		<u>17,951</u>
<b>Net assets</b>			<u><u>22,704</u></u>		<u><u>17,951</u></u>
<b>Reserves</b>					
Profit and loss account			<u>22,704</u>		<u>17,951</u>
<b>Members' funds</b>			<u><u>22,704</u></u>		<u><u>17,951</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**Business Trading Ethically**  
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**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 30 June 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 October 2006 and signed on its behalf by

**Katherine M. Kenrick**  
**Director**



**The notes on page 4 form an integral part of these financial statements.**

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**Notes to the abbreviated financial statements  
for the year ended 30 June 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     25% straight line

**1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	2,492
At 30 June 2006	<u>2,492</u>
<b>Depreciation</b>	
Charge for year	623
At 30 June 2006	<u>623</u>
<b>Net book values</b>	
At 30 June 2006	<u><u>1,869</u></u>

**3. Company limited by guarantee**