

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**IT SYSTEMS SOLUTIONS LIMITED**

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for the Year Ended 31 March 2015**

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**IT SYSTEMS SOLUTIONS LIMITED**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

Mr Guillaume Genoux  
Miss Karen McAuley

**SECRETARY:**

Miss Karen McAuley

**REGISTERED OFFICE:**

C/O Golder Baqa  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**REGISTERED NUMBER:**

05277123 (England and Wales)

**ACCOUNTANTS:**

Golder Baqa  
Chartered Tax Advisers & Accountants  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,079		1,939
<b>CURRENT ASSETS</b>					
Debtors		31,604		59,137	
Cash at bank		<u>67,554</u>		<u>21,965</u>	
		99,158		81,102	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,448</u>		<u>32,978</u>	
<b>NET CURRENT ASSETS</b>			<u>67,710</u>		<u>48,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,789</u>		<u>50,063</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>70,779</u>		<u>50,053</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>70,789</u>		<u>50,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2015 and were signed on its behalf by:

Mr Guillaume Genoux - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contributions in respect of the company's defined contribution pension scheme are charged to profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	6,918
Additions	<u>2,166</u>
At 31 March 2015	<u>9,084</u>
<b>DEPRECIATION</b>	
At 1 April 2014	4,979
Charge for year	<u>1,026</u>
At 31 March 2015	<u>6,005</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,079</u>
At 31 March 2014	<u>1,939</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.15	31.3.14
Number:	Class:		£	£
5	Ordinary A	£1.00	5	5
5	Ordinary B	£1.00	5	5
			<u>10</u>	<u>10</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
<b>Mr Guillaume Genoux</b>		
Balance outstanding at start of year	14,496	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>14,496</u>

**LOAN FROM DIRECTORS**

During the year, the company was provided with a loan in the sum of £988 (2014: £Nil) by Mr G Genoux, a director of the company. This loan is repayable on demand.

**LOAN TO DIRECTORS**

During the year, the company provided a loan in the sum of £Nil (2014; £14,496) to Mr G Genoux and Miss K Mcauley, the directors of the company.

**5. ULTIMATE CONTROLLING PARTY**

Mr G Genoux, a director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.