REGISTERED NUMBER: 05277123 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

<u>for</u>

IT SYSTEMS SOLUTIONS LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to :

IT SYSTEMS SOLUTIONS LIMITED

SECRETARY:

Company Information for the Year Ended 31 March 2016

DIRECTORS: Mr Guillaume Genoux Miss Karen McAuley

REGISTERED OFFICE: C/O Golder Baqa

Ground Floor 1 Baker's Row London EC1R 3DB

Miss Karen McAuley

REGISTERED NUMBER: 05277123 (England and Wales)

ACCOUNTANTS: Golder Baqa

Chartered Tax Advisers & Accountants

Ground Floor 1 Baker's Row London EC1R 3DB

Abbreviated Balance Sheet

31 March 2016

	31.3.16		31		.3.15
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,746		3,079
CURRENT ASSETS					
Debtors		80,211		31,604	
Investments		7,130		-	
Cash at bank		53,933_		67,554	
		141,274		99,158	
CREDITORS					
Amounts falling due within one year		51,398		31,448	
NET CURRENT ASSETS			89,876		67,710
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		93,622		70,789
PROVISIONS FOR LIABILITIES			749		_
NET ASSETS			92,873		70,789
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			92,863		70,779
SHAREHOLDERS' FUNDS			92,873		70,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...

Abbreviated Balance Sheet - continued 31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2016 and were signed on its behalf by:

Mr Guillaume Genoux - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contributions in respect of the company's defined contribution pension scheme are charged to profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Page 4 continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

TANGIBLE FIXED ASSETS

2.

	Total
	£
COST	
At 1 April 2015	9,084
Additions	1,916
At 31 March 2016	11,000
DEPRECIATION	
At 1 April 2015	6,005
Charge for year	1,249
At 31 March 2016	7,254
NET BOOK VALUE	
At 31 March 2016	3,746
At 31 March 2015	${3,079}$

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.3.16	31.3.15
		value:	£	£
5	Ordinary A	£1.00	5	5
5	Ordinary B	£1.00	5	5
			10	10

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

LOAN FROM DIRECTORS

During the year, the company was provided with a loan in the sum of £988 (2014: £Nil) by Mr G Genoux, a director of the company. This loan is repayable on demand.

LOAN TO DIRECTORS

During the year, the company provided a loan in the sum of £Nil (2014; £14,496) ro Mr G Genoux and Miss K Mcauley, the directors of the company.

5. ULTIMATE CONTROLLING PARTY

Mr G Genoux, a director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.