

PERIN ASSOCIATES LIMITED

(Registered Number: 05276975)

Directors' report and financial statements

For the period ended 30 November 2013

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PERIN ASSOCIATES LIMITED

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PERIN ASSOCIATES LIMITED

Company Information

Director V Perinpanayagam

Company Secretary D Perinpanayagam

Registered Office 15 Rofant Road
Northwood
Middlesex
HA6 3BD

PERIN ASSOCIATES LIMITED

Directors' report for the period ended 30 November 2013

The directors present their annual report and the unaudited financial statements for the period ended 30 November 2013.

Principal activities

The company's principal activity was general construction and civil engineering.

Results and dividends

The profit for the year amounted to £1 k (2012: £1k). The directors do not recommend the payment of a dividend (2012: £NIL) and the profit for the year has therefore been added to reserves.

Business review and future developments

The directors regard the performance of the company during the period, and its year end position to be satisfactory.

Directors and directors' interests

The names of the present directors of the Company are shown on page 1.

No director held any disclosable interest in the shares or debentures of the company or any other group undertaking.

According to the register of directors' interests, no rights to subscribe for shares in the company were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

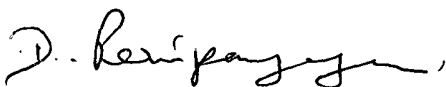
Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently as explained under Note 1 'Accounting policies'. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the period ended 30 November 2013 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



D Perinpanayagam
Company Secretary

PERIN ASSOCIATES LIMITED

Balance Sheet as at 30 November 2013

	Note	2013 £'000	2013 £'000	2012 £'000	2012 £'000
Fixed assets					
Tangible fixed assets	7		0		0
Current assets					
Debtors	8	-	-	-	-
Cash at bank and in hand		29	29	29	29
		29		2	
Creditors: amounts falling due within one year	9	(0)		(0)	
Net current assets			29		29
Total assets less current liabilities			29		29
Net assets			29		20
Capital and reserves					
Called up share capital	11	-	-	-	-
Profit and loss account	12	29	29	29	29
	13		29		29

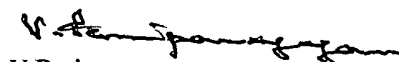
For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 31 January 2015 and signed on its behalf by:



V Perinpanayagam
Chairman

The notes on pages 5 to 10 form part of these financial statements.

PERIN ASSOCIATES LIMITED

Notes to the financial statements for the period ended 30 November 2013

1 Accounting policies

a Basis of preparation

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. The principal accounting policies are set out below.

b Statement of cash flows

Under Financial Reporting Standard 1 (Revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company.

c Fixed assets

All fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at annual rates estimated to write off their book values over their expected economic lives. The depreciation rate is 4 years for plant and machinery, 4 years for furniture and equipment and 4 year for motor vehicles.

d Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

e Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

PERIN ASSOCIATES LIMITED

Notes to the financial statements for the period ended 30 November 2013 (continued)

2 Operating Loss

	2013 £'000	2012 £'000
Operating profit/(loss) is stated after charging:		
Auditors' remuneration - audit services	(-)	(-)
- non-audit services	(-)	(-)
Depreciation of tangible fixed assets	(-)	(-)

3 Staff costs

The average weekly number of employees during the year was nil (2012: nil). No staff costs were incurred during the year (2012: nil).

4 Directors' emoluments

No Director's emoluments were paid in relation to services performed for PERIN ASSOCIATES LIMITED (2012: £nil).

5 Interest receivable

	2013 £'000	2012 £'000
Bank interest	-	-

6 Tax on loss on ordinary activities

a) Analysis of charge in period

	2013 £'000	2012 £'000
Current tax:		
UK corporation tax at 20 % (2012: 20%)	-	-
Adjustment in respect of previous periods	-	-
Total current tax	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Adjustment in respect of previous periods	-	-
Total deferred tax (note 10)	-	-
Total tax charge/(credit) on profit/(loss) on ordinary activities	-	-

PERIN ASSOCIATES LIMITED

Notes to the financial statements for the period ended 30 November 2013 (continued)

b) Factors affecting the tax charge for the period:

The tax assessed for the year is lower than the standard rate of corporation tax in the UK (20%). The differences are explained below:

	2013	2012
	£'000	£'000
Profit/(Loss) on ordinary activities before tax	1	1
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20%	-	-
Rate difference	-	-
Accelerated capital allowances/other timing differences	-	-
Adjustment in respect of previous periods	-	-
Total current tax charge	-	-

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Tangible fixed asset

	Plant & Machinery	Furniture & Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000
Cost				
At beginning of the period	2	4	14	20
Additions	-	-	-	-
At end of the period	2	4	14	20
Accumulated depreciation				
At beginning of the period	2	4	14	20
Charge for the year	-	-	-	-
At end of the period	2	4	14	20
Net book amount				
At 30 November 2013	-	-	0	0
At 3 November 2012	-	-	0	0

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Debtors

	2013	2012
	£'000	£'000
Trade debtors	-	-
	-	-

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Notes to the financial statements for the period ended 30 November 2013 (continued)

9 Creditors: amounts falling due within one year

	2013 £'000	2012 £'000
Corporation tax payable	-	-
Trade creditors	-	-
	-	-

10 Deferred tax (asset)/liability

	2013 £'000	2012 £'000
Deferred tax (asset)/liability	-	-
	-	-
At 30 November 2012	-	-
Deferred tax credit to profit and loss account for the period	-	-
Adjustment in respect of prior years	-	-
At 30 November 2013	-	-

11 Called up share capital

	2013 Number	2013 £	2012 Number	2012 £
Authorised				
Ordinary shares £1 each	2	2	2	2
	2	2	2	2
Allotted, called up and fully paid				
Ordinary shares £1 each	-	-	-	-
	-	-	-	-

12 Reserves

	Profit and loss account £'000
As at 30 November 2012	29
Profit and loss account	-
As at 30 November 2013	29

PERIN ASSOCIATES LIMITED

Detailed Profit and Loss Account

	£
Turnover	2,400
Administrative and distribution expenses	(1,809)
Profit/(loss) before taxation	591
Tax on (loss)/profit on ordinary activities	(118)
Profit/(loss) after taxation	473