Registered Number 05276043

DROPZONE (UK) LIMITED

Abbreviated Accounts

30 April 2016

DROPZONE (UK) LIMITED **Registered Number 05276043**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	6,628	14,508
		6,628	14,508
Current assets			
Stocks		9,312	14,996
Debtors		53,542	51,131
Cash at bank and in hand		233,796	245,331
		296,650	311,458
Creditors: amounts falling due within one year		(36,316)	(75,217)
Net current assets (liabilities)		260,334	236,241
Total assets less current liabilities		266,962	250,749
Total net assets (liabilities)		266,962	250,749
Capital and reserves			
Called up share capital		106	106
Other reserves		(69,956)	(69,956)
Profit and loss account		336,812	320,599
Shareholders' funds		266,962	250,749

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2016

And signed on their behalf by:
M Shaylor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.
Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 6 years.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:
Motor vehicle - 25% straight line

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	72,376
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	72,376
Amortisation	
At 1 May 2015	72,376
Charge for the year	-
On disposals	-
At 30 April 2016	72,376
Net book values	
At 30 April 2016	0
At 30 April 2015	0

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	55,586

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	55,586
Depreciation	
At 1 May 2015	41,078
Charge for the year	7,880
On disposals	-
At 30 April 2016	48,958
Net book values	
At 30 April 2016	6,628
At 30 April 2015	14,508