

**Registered Number 05276043**

**DROPZONE (UK) LIMITED**

**Abbreviated Accounts**

**30 April 2013**

**Abbreviated Balance Sheet as at 30 April 2013**

*Notes 30/04/2013 30/09/2012*

		£	£
<b>Fixed assets</b>			
Intangible assets	2	26,941	40,411
Tangible assets	3	-	5,019
		<u>26,941</u>	<u>45,430</u>
<b>Current assets</b>			
Stocks		15,753	26,740
Debtors		225,603	185,955
Cash at bank and in hand		47,371	55,234
		<u>288,727</u>	<u>267,929</u>
<b>Creditors: amounts falling due within one year</b>		(160,248)	(99,823)
<b>Net current assets (liabilities)</b>		<u>128,479</u>	<u>168,106</u>
<b>Total assets less current liabilities</b>		<u>155,420</u>	<u>213,536</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(60,000)
<b>Total net assets (liabilities)</b>		<u>155,420</u>	<u>153,536</u>
<b>Capital and reserves</b>			
Called up share capital		106	150
Other reserves		(69,956)	-
Profit and loss account		225,270	153,386
<b>Shareholders' funds</b>		<u>155,420</u>	<u>153,536</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 January 2014

And signed on their behalf by:

**Mathew Shaylor, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line

Motor vehicles - 25% straight line

**Intangible assets amortisation policy**

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful

life of - years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2012	72,376
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>72,376</u>
<b>Amortisation</b>	
At 1 October 2012	31,965
Charge for the year	13,470
On disposals	-
At 30 April 2013	<u>45,435</u>
<b>Net book values</b>	
At 30 April 2013	<u>26,941</u>
At 30 September 2012	<u>40,411</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2012	26,568
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>26,568</u>
<b>Depreciation</b>	
At 1 October 2012	21,549
Charge for the year	5,019
On disposals	-
At 30 April 2013	<u>26,568</u>
<b>Net book values</b>	
At 30 April 2013	<u>0</u>
At 30 September 2012	<u>5,019</u>

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