

Registration number 05275930

Pharma Group Holdings Limited

Abbreviated accounts

for the year ended 31 March 2015

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Pharma Group Holdings Limited

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Pharma Group Holdings Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	2		110,003		110,003
Current assets					
Cash at bank and in hand		6,203		7,378	
		<u>6,203</u>		<u>7,378</u>	
Creditors: amounts falling due within one year		<u>(84,319)</u>		<u>(85,494)</u>	
Net current liabilities			<u>(78,116)</u>		<u>(78,116)</u>
Total assets less current liabilities			31,887		31,887
Net assets			<u>31,887</u>		<u>31,887</u>
Capital and reserves					
Called up share capital	3		40,003		40,003
Profit and loss account			<u>(8,116)</u>		<u>(8,116)</u>
Shareholders' funds			<u>31,887</u>		<u>31,887</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pharma Group Holdings Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**



In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 August 2015 and signed on its behalf by

Rhys Owen
Director



Registration number 05275930

The notes on pages 3 to 4 form an integral part of these financial statements.

Pharma Group Holdings Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Pharma Group Holdings Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets

	Investments £	Total £
Cost		
At 1 April 2014	110,003	110,003
At 31 March 2015	<u>110,003</u>	<u>110,003</u>
Net book values		
At 31 March 2015	<u>110,003</u>	<u>110,003</u>
At 31 March 2014	<u>110,003</u>	<u>110,003</u>

2.1. Investment details

	2015 £	2014 £
Subsidiary undertaking	<u>90,003</u>	<u>90,003</u>

3. Share capital

	2015 £	2014 £
Authorised		
40,003 Ordinary shares of £1 each	<u>40,003</u>	<u>40,003</u>
Allotted, called up and fully paid		
40,003 Ordinary shares of £1 each	<u>40,003</u>	<u>40,003</u>
Equity Shares		
40,003 Ordinary shares of £1 each	<u>40,003</u>	<u>40,003</u>