

Greenwaves Management Company Limited

Registered number: 05275839

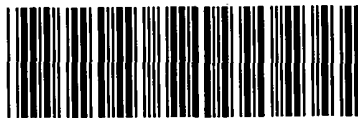
Unaudited

Directors' report and financial statements

for the year ended 31 March 2016

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Greenwaves Management Company Limited

Company Information

Directors	J E Bailey D Grace P Gray M C Johns
Company secretary	J E Bailey
Registered number	05275839
Registered office	Haines Watts Chartered Accountants Advantage, 87 Castle Street Reading Berkshire RG1 7SN
Accountants	Haines Watts Chartered Accountants Advantage 87 Castle Street Reading Berkshire RG1 7SN

Greenwaves Management Company Limited

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Greenwaves Management Company Limited

**Directors' report
for the year ended 31 March 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

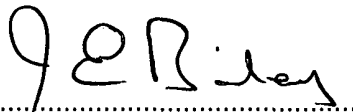
Directors

The directors who served during the year were:

J E Bailey
D Grace
P Gray
M C Johns

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



.....
J E Bailey
Secretary

Date: 27-7-16

Haines Watts
Chartered Accountants
Advantage, 87 Castle Street
Reading
Berkshire
RG1 7SN

Greenwaves Management Company Limited

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Greenwaves Management Company Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenwaves Management Company Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of Greenwaves Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Greenwaves Management Company Limited and state those matters that we have agreed to state to the Board of directors of Greenwaves Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenwaves Management Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Greenwaves Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of Greenwaves Management Company Limited after profit. You consider that Greenwaves Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Greenwaves Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

Haines Watts

Chartered Accountants

Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

Date: 27/7/2016

Greenwaves Management Company Limited

**Profit and loss account
for the year ended 31 March 2016**

	Note	2016 £	2015 £
Turnover	1	17,200	17,150
Administrative expenses		(11,049)	(14,279)
Operating profit		6,151	2,871
Interest receivable and similar income		12	13
Profit on ordinary activities before taxation		6,163	2,884
Tax on profit on ordinary activities	2	(2)	(3)
Profit for the financial year		6,161	2,881

The notes on pages 5 to 6 form part of these financial statements.

Greenwaves Management Company Limited
Registered number: 05275839

Balance sheet
as at 31 March 2016


	Note	£	2016 £	£	2015 £
Current assets					
Debtors	3	1,467		1,151	
Cash at bank		7,738		21,836	
		<u>9,205</u>		<u>22,987</u>	
Creditors: amounts falling due within one year	4	<u>(786)</u>		<u>(758)</u>	
Net current assets			<u>8,419</u>		<u>22,229</u>
Total assets less current liabilities			<u>8,419</u>		<u>22,229</u>
Capital and reserves					
Called up share capital	5		8		8
Other reserves	6		7,629		21,500
Profit and loss account	6		782		721
Shareholders' funds			<u>8,419</u>		<u>22,229</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
P Gray
Director

Date: 25/7/16

The notes on pages 5 to 6 form part of these financial statements.

Greenwaves Management Company Limited

**Notes to the financial statements
for the year ended 31 March 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises of revenue recognised by the company in respect of management fees receivable, exclusive of Value Added Tax.

1.3 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Taxation

	2016	2015
	£	£
UK income tax charge on interest for the year	2	3

3. Debtors

	2016	2015
	£	£
Other debtors	1,467	1,151

Greenwaves Management Company Limited

**Notes to the financial statements
for the year ended 31 March 2016**

**4. Creditors:
Amounts falling due within one year**

	2016 £	2015 £
Income tax	3	5
Other creditors	783	753
	<u>786</u>	<u>758</u>

5. Share capital

	2016 £	2015 £
Authorised		
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

6. Reserves

	Cyclical maintenance reserve £	Profit and loss account £
At 1 April 2015	21,500	721
Profit for the year	-	6,157
Transfer out for repairs	(19,971)	-
Transfer	6,100	(6,100)
Total	<u>7,629</u>	<u>778</u>

7. Related party transactions

The company was under the joint control of the shareholders during the current and previous year.

Haines Watts, Chartered Accountants is a related party by virtue of Mr J. E. Bailey being a partner in that firm. During the financial year to 31 March 2016 fees of £1,025, including VAT (2015: £750) were paid to Haines Watts, Chartered Accountants for professional services. As at 31 March 2016 a balance of £nil (2015: £nil) was still outstanding.