

ESB TRAINING LIMITED

REGISTERED NUMBER 5275069

FINANCIAL STATEMENTS

for the

YEAR ENDED NOVEMBER 30th 2014

G R SKINNER

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ESB TRAINING LIMITED

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The following is not part of the Statutory Financial Statements

11	Trading and Profit and Loss Account
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ESB TRAINING LIMITED

COMPANY INFORMATION

DIRECTOR: R. NICE

SECRETARY: G. NICE

REGISTERED OFFICE: 47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

REGISTERED NUMBER:5275069

ACCOUNTANT: G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

ESB TRAINING LIMITED**REPORT OF THE DIRECTORS**

The Director presents her report along with the financial statements of the company for the year ended November 30th 2014.

PRINCIPAL ACTIVITY

The principal activity in the year under review is the supply of staff training to industry.

REVIEW OF THE BUSINESS

The financial position of the company is as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

The Director recommends the payment of a dividend of £32,000. (2013 £47,000)

The profit transferred to reserves will be £16,412. (2013 Profit £7,593). The Directors consider that the taxation payable will be £12,396. (2013 £13,464).

DIRECTORS

The Directors in office and their beneficial interests in the issued share capital were as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>30.11.14</u>	<u>30.11.13</u>
R NICE	Ordinary £1 shares	2	2

TAXATION

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

Dated December 26th 2014

G. Nice
Company Secretary



ESB TRAINING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESB TRAINING LIMITED

REPORT OF THE ACCOUNTANT

TO THE MEMBERS OF ESB TRAINING LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given me.

This report is made to the Company's Board of Directors, as a body, as per our agreement. My Work has been undertaken so that I might compile the financial statements that I have been requested to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended November 30th 2014, that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

G R Skinner
Accountant & Tax Adviser

December 2014

ESB TRAINING LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended November 30th 2014**2013

	note		
<u>TURNOVER</u>		94,535	133,278
Less Cost of Sales		8,584	49,533
		-----	-----
		85,951	83,745
Other Income		-	-
		-----	-----
<u>GROSS PROFIT</u>		85,951	83,745
Administrative Expenses		25,143	15,688
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	60,808	68,057
<u>TAXATION</u>	4	12,396	13,464
		-----	-----
<u>PROFIT/(LOSS) FOR THE YEAR</u>		48,412	54,593
Dividends Paid		32,000	47,000
		-----	-----
RETAINED PROFIT/(LOSS)		16,412	7,593
<u>RETAINED PROFIT/(LOSS) B/F</u>		25,256	17,663
		-----	-----
<u>RETAINED PROFIT/(LOSS) C/F</u>		41,668	25,256
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

ESB TRAINING LIMITED**REGISTERED NUMBER 5275069****BALANCE SHEET****as at November 30th 2014****2013**

	Note		
<u>FIXED ASSETS</u>			
Tangible Assets	5	3,940	4,675
<u>CURRENT ASSETS</u>			
Stock		-	-
Debtors	6	27,178	5,008
Cash at bank and in hand		33,995	30,435
		-----	-----
		61,173	35,443
<u>CREDITORS: Amounts falling due within one year</u>	7	23,443	14,860
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		-----	-----
		37,730	20,583
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		-----	-----
		41,670	25,258
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	2	2
Profit and Loss Account		41,668	25,256
		-----	-----
		41,670	25,258
		=====	=====

ESB TRAINING LIMITED


NOTES TO AND FORMING PART OF THE BALANCE SHEET

NOVEMBER 30th 2014

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006.

Members have not required the company under s.476 of the Companies Act 2006 to obtain an audit for the year ended November 30th 2014.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at November 30th 2014 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the Board of Directors on December  2014 and signed on its behalf by:-

R. NICE

Director



ESB TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2014****1.ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All Assets 25% on written down value

Stock

Stock is valued at the lower of cost or net realisable value.

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2.OPERATING (LOSS)/PROFIT**2013**

Operating (Loss)/Profit is stated after crediting:-

Directors remuneration	7,757	7,627
Depreciation	1,314	1,558
Audit and accountancy	580	530
	-----	-----
	9,651	9,715
	=====	=====

3.DIRECTORS AND EMPLOYEES**2013****Staff costs including directors emoluments:**

Wages and salaries	7,757	7,627
Pension Contributions	10,000	1,500
	=====	=====

Average number employed including directors

1	1
===	===

ESB TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended November 30th 2014

4. TAXATION**2013**

Corporation tax on profit on ordinary activities at current rates	12,396	13,464
	-----	-----
	12,396	13,464
	=====	=====

5. TANGIBLE FIXED ASSETS

<u>COST</u>	<u>Office Equipment</u>	<u>Total</u>
November 30th 2013	10,694	10,694
Additions	579	579
Disposals	-	-
	-----	-----
November 30th 2014	11,273	11,273
	-----	-----
<u>DEPRECIATION</u>		
November 30th 2013	6,019	6,019
Charge for the period	1,314	1,314
Disposals	-	-
	-----	-----
November 30th 2014	7,333	7,333
	-----	-----
<u>NET BOOK VALUE</u>		
November 30th 2014	3,940	3,940
	=====	=====
November 30th 2013	4,675	4,675
	=====	=====

6. DEBTORS**2013**

Amounts falling due within one year

Trade debtors	22,712	5,008
Other debtors	4,466	-
Prepayments and accrued income	-	-
	-----	-----
	27,178	5,008
	=====	=====

ESB TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2014****7. CREDITORS: amounts falling due within one year****2013**

Trade Creditors	-	-
Sundry creditors	10,000	-
Corporation Tax	12,396	13,464
Director's accounts	597	996
Other taxation and social security	-	-
Accruals and deferred income	450	400
	-----	-----
	23,443	14,860
	=====	=====

8. SHARE CAPITAL**2013****AUTHORISED**

10,000 Ordinary Shares of £1 each	10,000	10,000
	=====	=====

ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each	2	2
	=====	=====