

**ESB TRAINING LIMITED**

**REGISTERED NUMBER 5275069**

**FINANCIAL STATEMENTS**

**for the**

**YEAR ENDED NOVEMBER 30th 2016**

G R SKINNER

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MONDAY



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## **ESB TRAINING LIMITED**

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The following is not part of the Statutory Financial Statements

11	Trading and Profit and Loss Account
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**ESB TRAINING LIMITED**

**COMPANY INFORMATION**

**DIRECTOR:** R. NICE

**SECRETARY:** G. NICE

**REGISTERED OFFICE:** 47 Bell Lane  
Eton Wick  
Windsor  
Berkshire  
SL4 6LQ

**REGISTERED NUMBER:** 5275069

**ACCOUNTANT:** G R Skinner  
Accountant & Tax Adviser  
124 Windsor Road  
Maidenhead  
Berkshire  
SL6 2DW

**ESB TRAINING LIMITED****REPORT OF THE DIRECTORS**

The Director presents her report along with the financial statements of the company for the year ended November 30th 2016.

**PRINCIPAL ACTIVITY**

The principal activity in the year under review is the supply of staff training to industry.

**REVIEW OF THE BUSINESS**

The financial position of the company is as shown in the annexed financial statements.

**DIVIDENDS AND TRANSFERS TO RESERVES**

The Director recommends the payment of a dividend of £33,000. (2015 £33,000)

The profit transferred to reserves will be £35. (2015 Profit £3,795). The Director considers that the taxation payable will be £,8,490. (2015 £9,305).

**DIRECTORS**

The Directors in office and their beneficial interests in the issued share capital were as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>30.11.16</u>	<u>30.11.15</u>
R NICE	Ordinary £1 shares	2	2

**TAXATION**

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

47 Bell Lane  
Eton Wick  
Windsor  
Berkshire  
SL4 6LQ

G. Nice  
Company Secretary

Dated December 30<sup>th</sup> 2016



**ESB TRAINING LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ESB TRAINING LIMITED**

**REPORT OF THE ACCOUNTANT**

**TO THE MEMBERS OF ESB TRAINING LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given me.

This report is made to the Company's Board of Directors, as a body, as per our agreement. My Work has been undertaken so that I might compile the financial statements that I have been requested to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended November 30th 2016, that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

124 Windsor Road  
Maidenhead  
Berkshire  
SL6 2DW



G R Skinner  
Accountant & Tax Adviser

December 31 2016

**ESB TRAINING LIMITED****PROFIT AND LOSS ACCOUNT****for the year ended November 30th 2016**

			<u>2015</u>
	note		
<u>TURNOVER</u>		73,249	79,844
Less Cost of Sales		5,601	8,168
		-----	-----
		67,648	71,676
Other Income		-	-
		-----	-----
<u>GROSS PROFIT</u>		67,648	71,676
Administrative Expenses		26,123	25,576
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	41,525	46,100
<u>TAXATION</u>	4	8,490	9,305
		-----	-----
<u>PROFIT/(LOSS) FOR THE YEAR</u>		33,035	36,795
Dividends Paid		33,000	33,000
		-----	-----
RETAINED PROFIT/(LOSS)		35	3,795
<u>RETAINED PROFIT/(LOSS) B/F</u>		45,463	41,668
		-----	-----
<u>RETAINED PROFIT/(LOSS) C/F</u>		45,498	45,463
		=====	=====

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

**ESB TRAINING LIMITED****REGISTERED NUMBER 5275069****BALANCE SHEET****as at November 30th 2016****2015**

	Note		
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	2,772	3,696
<b><u>CURRENT ASSETS</u></b>			
Stock		-	-
Debtors	6	12,531	6,796
Cash at bank and in hand		54,505	59,709
		-----	-----
		67,036	66,505
<b><u>CREDITORS: Amounts falling due within</u></b>	7	24,308	24,736
one year			
<b><u>NET CURRENT</u></b>		-----	-----
<b><u>ASSETS/(LIABILITIES)</u></b>		42,728	41,769
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT</u></b>		45,500	45,465
<b><u>LIABILITIES</u></b>		=====	=====
 <b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	8	2	2
Profit and Loss Account		45,498	45,463
		-----	-----
		45,500	45,465
		=====	=====



**ESB TRAINING LIMITED**

**NOTES TO AND FORMING PART OF THE BALANCE SHEET**

**NOVEMBER 30th 2016**

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006.

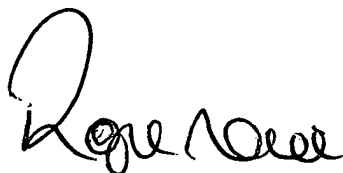
Members have not required the company under s.476 of the Companies Act 2006 to obtain an audit for the year ended November 30th 2016.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at November 30th 2016 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the Board of Directors on December 30<sup>th</sup> 2016 and signed on its behalf by:-

R. NICE

Director

A handwritten signature in black ink, appearing to read 'R. Nice'.A handwritten signature in black ink, appearing to read 'Dec 30th'.

**ESB TRAINING LIMITED****NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2016****1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced value of sales, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All Assets 25% on written down value

**Stock**

Stock is valued at the lower of cost or net realisable value.

**Cash flow statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

**2. OPERATING (LOSS)/PROFIT****2015**

Operating (Loss)/Profit is stated after crediting:-

Directors remuneration	8,064	7,968
Depreciation	924	1,233
Audit and accountancy	580	580
	-----	-----
	9,568	9,781
	=====	=====

**3. DIRECTORS AND EMPLOYEES****2015****Staff costs including directors emoluments:**

Wages and salaries	8,064	7,968
Pension Contributions	10,000	10,000
	=====	=====

Average number employed including directors

1	1
====	====

**ESB TRAINING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended November 30th 2016**

**4. TAXATION****2015**

Corporation tax on profit on ordinary activities at current rates	8,490	9,385
	-----	-----
	8,490	9,385
	=====	=====

**5. TANGIBLE FIXED ASSETS**

<u>COST</u>	<u>Office Equipment</u>	<u>Total</u>
November 30th 2015	12,262	12,262
Additions		
Disposals	-	-
	-----	-----
November 30th 2016	12,262	12,262
	-----	-----
<u>DEPRECIATION</u>		
November 30th 2015	8,566	8,566
Charge for the period	924	924
Disposals	-	-
	-----	-----
November 30th 2016	9,490	9,490
	-----	-----
<u>NET BOOK VALUE</u>		
November 30th 2016	2,772	2,772
	=====	=====
November 30th 2015	3,696	3,696
	=====	=====

**6. DEBTORS****2015**

Amounts falling due within one year

Trade debtors	12,531	6,796
Other debtors	-	-
Prepayments and accrued income	-	-
	-----	-----
	12,531	6,796
	=====	=====

**ESB TRAINING LIMITED****NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2016****7.CREDITORS:** amounts falling due within one year2015

Trade Creditors	-	-
Sundry creditors	10,000	10,000
Corporation Tax	8,490	9,305
Director's accounts	687	585
Other taxation and social security	4,681	4,396
Accruals and deferred income	450	450
	-----	-----
	24,308	24,736
	=====	=====

**8.SHARE CAPITAL**2015**AUTHORISED**

10,000 Ordinary Shares of £1 each	10,000	10,000
	=====	=====

**ISSUED AND FULLY PAID**

2 Ordinary Shares of £1 each	2	2
	=====	=====