

ESB TRAINING LIMITED

REGISTERED NUMBER 5275069

FINANCIAL STATEMENTS

for the

YEAR ENDED NOVEMBER 30th 2007

G R SKINNER

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ESB TRAINING LIMITED

INDEX TO THE FINANCIAL STATEMENTS

Page	1	Company Information
	2	Report of the Director
	3	Statement of Directors' Responsibilities
	4	Report of the Accountant
	5	Profit and Loss Account
	6/7	Balance Sheet
	8/10	Notes to the Financial Statements

The following is not part of the Statutory Financial Statements

11	Trading and Profit and Loss Account
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ESB TRAINING LIMITED

COMPANY INFORMATION

DIRECTOR

R HURST

SECRETARY

E HURST (Mrs)

REGISTERED OFFICE

47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

REGISTERED NUMBER

5275069

ACCOUNTANT

G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

ESB TRAINING LIMITED**REPORT OF THE DIRECTORS**

The Director presents her report along with the financial statements of the company for the year ended November 30th 2007

PRINCIPAL ACTIVITY

The principal activity in the year under review is the supply of staff training to industry

REVIEW OF THE BUSINESS

The financial position of the company is as shown in the annexed financial statements

DIVIDENDS AND TRANSFERS TO RESERVES

The Director recommends the payment of a dividend of £37,000 (2006 £31,000)

The profit transferred to reserves will be £3,587 (2006 Profit £3,717) The Directors consider that the taxation payable will be £9,936 (2006 £8,044).

DIRECTORS

The Directors in office and their beneficial interests in the issued share capital were as follows -

<u>Name</u>	<u>Class of Capital</u>	<u>30 11 06</u>	<u>30 11 07</u>
R HURST	Ordinary £1 shares	2	2

TAXATION

The Company is a close company as defined by the Income and Corporation Taxes Act 1988

BY ORDER OF THE BOARD

47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

Mrs E Hurst
Company Secretary

Eujahen Hurst

Dated March 31 2008

ESB TRAINING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ESB TRAINING LIMITED
REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF ESB TRAINING LIMITED

I have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the accounts for the period ended November 30th 2007 set out on pages 5 to 9

The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985

As described on page 3 the company's directors are responsible for the preparation of the accounts and consider that the company is exempt from an audit

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW



G R Skinner
Accountant & Tax Adviser

March 31 2008

ESB TRAINING LIMITED**PROFIT AND LOSS ACCOUNT****for the period ended November 30th 2007**

			<u>2006</u>
	notes		
<u>TURNOVER</u>		62,990	51,528
Less Cost of Sales		130	-
		-----	-----
		62,860	51,528
Interest Received		2	-
		-----	-----
<u>GROSS PROFIT</u>		62,862	51,528
Administrative Expenses		12,339	8,767
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	50,523	42,761
<u>TAXATION</u>	4	9,936	8,044
		-----	-----
<u>PROFIT/(LOSS) FOR THE YEAR</u>		40,587	34,717
Dividends Paid		37,000	31,000
		-----	-----
RETAINED PROFIT/(LOSS)		3,587	3,717
<u>RETAINED PROFIT/(LOSS) B/F</u>		4,035	318
		-----	-----
<u>RETAINED PROFIT/(LOSS) C/F</u>		7,622	4,035
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

ESB TRAINING LIMITED**BALANCE SHEET****as at November 30th 2007****2006**

	Notes		
<u>FIXED ASSETS</u>			
Tangible Assets	5	792	759
<u>CURRENT ASSETS</u>			
Stock		-	-
Debtors	6	3,023	5,575
Cash at bank and in hand		15,432	6,548
		-----	-----
		18,455	12,123
<u>CREDITORS</u> Amounts falling due within one year	7	11,623	8,845
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		----- 6,832	----- 3,278
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		7,624	4,037
		=====	=====

CAPITAL AND RESERVES

Called up Share Capital	8	2	2
Profit and Loss Account		7,622	4,035
		-----	-----
		7,624	4,037
		=====	=====

ESB TRAINING LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

NOVEMBER 30th 2007

The Directors have taken advantage in the preparation of these financial statements of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985

For the year ended November 30th 2007 the company was entitled to the exemption conferred by the Companies Act 1985, Section 249A subsection (1)

No notice has been deposited under subsection (2) of Section 249(B) in relation to the accounts for the financial year ended November 30th 2007

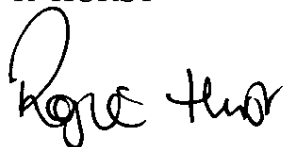
The director acknowledges her responsibility for -

- (1) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at November 30th 2007 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Board of Directors on March 31 2008 and signed on its behalf by -

R HURST

Director

A handwritten signature in black ink, appearing to read 'R Hurst', is written over the printed name 'R HURST'.

ESB TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2007****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced value of sales, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

All Assets	25%	on written down value
------------	-----	-----------------------

Stock

Stock is valued at the lower of cost or net realisable value.

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

2 OPERATING (LOSS)/PROFIT 2006

Operating (Loss)/Profit is stated after crediting -

Directors remuneration	5,250	5,100
Depreciation	264	253
Audit and accountancy	470	458
	-----	-----
	5,984	5,811
	=====	=====

3 DIRECTORS AND EMPLOYEES 2006

Staff costs including directors emoluments

Wages and salaries	5,250	5,100
Pension Contributions	-	-
	=====	=====

Average number employed including directors	<u>1</u>	<u>1</u>
---------------------------------------------	----------	----------

ESB TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended November 30th 2007

4 **TAXATION** 2006

Corporation tax on profit on ordinary activities at current rates	9,936	8,044
	-----	-----
	9,936	8,044
	=====	=====

5 **TANGIBLE FIXED ASSETS**

<u>COST</u>	<u>Office Equipment</u>	<u>Total</u>
November 30th 2006	1,350	1,350
Additions	297	297
Disposals	-	-
	-----	-----
November 30th 2007	1,647	1,647
	-----	-----
 <u>DEPRECIATION</u>		
November 30th 2006	591	591
Charge for the period	264	264
Disposals	-	-
	-----	-----
November 30th 2007	855	855
	-----	-----
 <u>NET BOOK VALUE</u>		
November 30th 2007	792	792
	=====	=====
November 30th 2006	759	759
	=====	=====

6 **DEBTORS** 2006

Amounts falling due within one year		
Trade debtors	3,023	5,575
Other debtors	-	-
Prepayments and accrued income	-	-
	-----	-----
	3,023	5,575
	=====	=====

ESB TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****for the year ended November 30th 2007****7 CREDITORS amounts falling due
within one year**

		<u>2006</u>
Trade Creditors	-	-
Sundry creditors	887	-
Corporation Tax	9,936	8,044
Director's accounts	418	427
Other taxation and social security	29	21
Accruals and deferred income	353	353
	-----	-----
	11,623	8,845
	=====	=====

8 SHARE CAPITAL

		<u>2006</u>
<u>AUTHORISED</u>		
10,000 Ordinary Shares of £1 each	10,000	10,000
	=====	=====
<u>ISSUED AND FULLY PAID</u>		
2 Ordinary Shares of £1 each	2	2
	=====	=====

ESB TRAINING LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT****for the period ended November 30th 2007**

		<u>2006</u>
Sales (adjusted for work in progress)	62,990	51,528
Less Cost of Sales	130	-
	-----	-----
	62,860	51,528
Interest Received	2	-
	-----	-----
GROSS PROFIT	62,862	51,528
Expenditure		
Wages & Salaries	5,253	5,108
Use of Home	400	-
Telephone charges	535	437
Stationery and office expenses	282	282
Loan Interest	-	
Motor & Travelling expenses	4,426	1,763
Depreciation	264	253
Reference books	120	29
Heating and lighting	-	
Small Value Equipment & Repairs	213	25
Subscriptions	180	84
Hired Equipment	-	
Sundry expenses	30	88
Bank interest and charges	136	64
Staff Costs	-	116
Audit and Accountancy	470	458
Advertising	-	
Legal & Professional Expenses	30	60
Formation costs	-	
	-----	-----
	12,339	8,767
	-----	-----
<u>NET PROFIT/(LOSS)</u>	<u>50,523</u>	<u>42,761</u>