

ESB TRAINING LIMITED

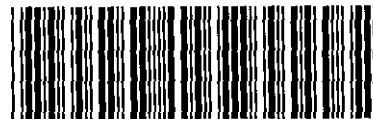
REGISTERED NUMBER 5275069

FINANCIAL STATEMENTS

for the

YEAR ENDED NOVEMBER 30th 2006

WEDNESDAY



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COMPANIES HOUSE

G R SKINNER

ESB TRAINING LIMITED

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The following is not part of the Statutory Financial Statements

11	Trading and Profit and Loss Account
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ESB TRAINING LIMITED

COMPANY INFORMATION

DIRECTOR: R. HURST

SECRETARY: E. HURST (Mrs)

REGISTERED OFFICE: 47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

REGISTERED NUMBER: 5275069

ACCOUNTANT: G R Skinner
Accountant & Tax Adviser
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

ESB TRAINING LIMITEDREPORT OF THE DIRECTORS

The Director presents her report along with the financial statements of the company for the year ended November 30th 2006.

PRINCIPAL ACTIVITY

The principal activity in the year under review is the supply of staff training to industry.

REVIEW OF THE BUSINESS

The financial position of the company is as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

The Director recommends the payment of a dividend of £31,000. (2005 £23,500)

The profit transferred to reserves will be £3,717. (2005 Profit £318). The Directors consider that the taxation payable will be £8,044. (2005 £5,332).

DIRECTORS

The Directors in office and their beneficial interests in the issued share capital were as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>30.11.05</u>	<u>30.11.06</u>
R HURST	Ordinary £1 shares	2	2

TAXATION

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

47 Bell Lane
Eton Wick
Windsor
Berkshire
SL4 6LQ

Mrs E Hurst
Company Secretary

Elyaveth Hurst

^{5th Nov}
Dated ~~December~~ 15 2006

ESB TRAINING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESB TRAINING LIMITED
REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF ESB TRAINING LIMITED

I have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the accounts for the period ended November 30th 2006 set out on pages 5 to 9.

The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985.

As described on page 3 the company's directors are responsible for the preparation of the accounts and consider that the company is exempt from an audit.

124 Windsor Road
Maidenhead
Berkshire
SL6 2DW



G R Skinner
Accountant & Tax Adviser

January 15 2007

ESB TRAINING LIMITED**PROFIT AND LOSS ACCOUNT****for the period ended November 30th 2006**

			<u>2005</u>
	notes		
<u>TURNOVER</u>		51,528	38,455
Less Cost of Sales		-	-
		-----	-----
		51,528	38,455
Interest Received		-	-
		-----	-----
<u>GROSS PROFIT</u>		51,528	38,455
Administrative Expenses		8,767	9,305
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	2	42,761	29,150
<u>TAXATION</u>	4	8,044	5,332
		-----	-----
<u>PROFIT/(LOSS) FOR THE YEAR</u>		34,717	23,818
Dividends Paid		31,000	23,500
		-----	-----
RETAINED PROFIT/(LOSS)		3,717	318
<u>RETAINED PROFIT/(LOSS) B/F</u>		318	-
		-----	-----
<u>RETAINED PROFIT/(LOSS) C/F</u>		4,035	318
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

ESB TRAINING LIMITED**BALANCE SHEET**as at November 30th 20062005

	Notes		
<u>FIXED ASSETS</u>			
Tangible Assets	5	759	1,012
<u>CURRENT ASSETS</u>			
Stock		-	-
Debtors	6	5,575	4,130
Cash at bank and in hand		6,548	805
		-----	-----
		12,123	4,935
<u>CREDITORS</u>: Amounts falling due within one year	7	8,845	5,627
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		-----	-----
		3,278	-692
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		4,037	320
		=====	=====

CAPITAL AND RESERVES

Called up Share Capital	8	2	2
Profit and Loss Account		4,035	318
		-----	-----
		4,037	320
		=====	=====

ESB TRAINING LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

NOVEMBER 30th 2006

The Directors have taken advantage in the preparation of these financial statements of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

For the year ended November 30th 2006 the company was entitled to the exemption conferred by the Companies Act 1985, Section 249A subsection (1).

No notice has been deposited under subsection (2) of Section 249(B) in relation to the accounts for the financial year ended November 30th 2006.

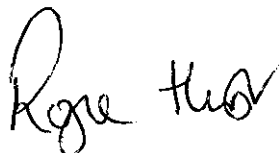
The director acknowledges her responsibility for:-

- (1) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at November 30th 2006 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Board of Directors on January 16 2007 and signed on its behalf by:-

R. HURST

Director

A handwritten signature in dark ink, appearing to read 'R. Hurst', is written over the printed name 'R. HURST'.

ESB TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS**for the year ended November 30th 2006**1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced value of sales, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All Assets	25%	on written down value
------------	-----	-----------------------

Stock

Stock is valued at the lower of cost or net realisable value.

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. OPERATING (LOSS)/PROFIT 2005

Operating (Loss)/Profit is stated after crediting:-

Directors remuneration	5,100	4,900
Depreciation	253	338
Audit and accountancy	458	294
	-----	-----
	5,811	5,532
	=====	=====

3. DIRECTORS AND EMPLOYEES 2005

Staff costs including directors emoluments:

Wages and salaries	5,100	4,900
Pension Contributions	-	-
	=====	=====

Average number employed including directors	1	1
	=====	=====

ESB TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended November 30th 2006

4. **TAXATION** **2005**

Corporation tax on profit on ordinary activities
at current rates

8,044	5,332
-----	-----
8,044	5,332
=====	=====

5. **TANGIBLE FIXED ASSETS**

<u>COST</u>	<u>Office Equipment</u>	<u>Total</u>
November 30th 2005	1,350	1,350
Additions		
Disposals	-	-
	-----	-----
November 30th 2006	1,350	1,350
	-----	-----
<u>DEPRECIATION</u>		
November 30th 2005	338	338
Charge for the period	253	253
Disposals	-	-
	-----	-----
November 30th 2006	591	591
	-----	-----
<u>NET BOOK VALUE</u>		
November 30th 2005	759	759
	=====	=====
November 30th 2006	1,012	1,012
	=====	=====

6. **DEBTORS** **2005**

Amounts falling due within one year

Trade debtors	5,575	2,546
Other debtors	-	1,584
Prepayments and accrued income	-	-
	-----	-----
	5,575	4,130
	=====	=====

ESP TRAINING LIMITEDNOTES TO THE FINANCIAL STATEMENTSfor the year ended November 30th 20067. CREDITORS: amounts falling due
within one year

		<u>2005</u>
Trade Creditors	-	-
Sundry creditors	-	-
Corporation Tax	8,044	5,332
Director's accounts	427	
Other taxation and social security	21	1
Accruals and deferred income	353	294
	-----	-----
	8,845	5,627
	=====	=====

8. SHARE CAPITAL

		<u>2005</u>
<u>AUTHORISED</u>		
10,000 Ordinary Shares of £1 each	10,000	10,000
	=====	=====
<u>ISSUED AND FULLY PAID</u>		
2 Ordinary Shares of £1 each	2	2
	=====	=====

ESB TRAINING LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**for the period ended November 30th 2006

		<u>2005</u>
Sales (adjusted for work in progress)	51,528	38,455
Less Cost of Sales	-	-
	-----	-----
	51,528	38,455
Interest Received	-	-
	-----	-----
GROSS PROFIT	51,528	38,455
Expenditure:		
Wages & Salaries	5,108	4,900
Use of Home	-	
Telephone charges	437	689
Stationery and office expenses	282	170
Loan Interest		
Motor & Travelling expenses	1,763	2,460
Depreciation	253	338
Reference books	29	
Heating and lighting		
Small Value Equipment & Repairs	25	83
Subscriptions	84	
Hired Equipment		
Sundry expenses	88	49
Bank interest and charges	64	12
Staff Costs	116	193
Audit and Accountancy	458	294
Advertising		
Legal & Professional Expenses	60	
Formation costs		117
	-----	-----
	8,767	9,305
	-----	-----
<u>NET PROFIT/(LOSS)</u>	42,761	29,150
	=====	=====