

## ABBUSYS LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

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**ABBUSYS LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	11,031	13,789
Investments	4	238,752	238,752
		<b>249,783</b>	<b>252,541</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		11,098	21,509
Cash at bank and in hand		21,185	6,305
		<b>32,283</b>	<b>27,814</b>
<b>Creditors: amount falling due within one year</b>		<b>(97,493)</b>	<b>(60,331)</b>
<b>Net current liabilities</b>		<b>(65,210)</b>	<b>(32,517)</b>
<b>Total assets less current liabilities</b>		<b>184,573</b>	<b>220,024</b>
<b>Creditors: amount falling due after more than one year</b>		<b>(32,964)</b>	<b>(38,261)</b>
<b>Net assets</b>		<b>151,609</b>	<b>181,763</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		151,608	181,762
<b>Shareholder's funds</b>		<b>151,609</b>	<b>181,763</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 21 March 2024 and were signed by:

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Haider Tirmizi  
Director

**ABBUSYS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2023**

**General Information**

Abbusys Limited is a private company, limited by shares, registered in England and Wales, registration number 05274930, registration address 49 Dartnell Park Rd, West Byfleet, Surrey, KT14 6PR.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## **Research and development expenditure**

Research and development expenditure is charged to the income statement in the period in which it is incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
Motor Vehicles	20 Reducing Balance
Fixtures and Fittings	20 Reducing Balance
Computer Equipment	20 Reducing Balance

## **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## **2. Average number of employees**

Average number of employees during the year was 1 (2022 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	591	3,391	15,378	6,900	26,260
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2023	<b>591</b>	<b>3,391</b>	<b>15,378</b>	<b>6,900</b>	<b>26,260</b>
<b>Depreciation</b>					
At 01 April 2022	483	2,711	3,746	5,531	12,471
Charge for year	22	136	2,326	274	2,758
On disposals	-	-	-	-	-
At 31 March 2023	<b>505</b>	<b>2,847</b>	<b>6,072</b>	<b>5,805</b>	<b>15,229</b>
<b>Net book values</b>					
Closing balance as at 31 March 2023	<b>86</b>	<b>544</b>	<b>9,306</b>	<b>1,095</b>	<b>11,031</b>
Opening balance as at 01 April 2022	<b>108</b>	<b>680</b>	<b>11,632</b>	<b>1,369</b>	<b>13,789</b>

#### 4. Investments

<b>Cost</b>	<b>Other investments other than loans £</b>	<b>Total £</b>
At 01 April 2022	238,752	238,752
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	<b>238,752</b>	<b>238,752</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.