

ABBUSYS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

ABBUSYS LIMITED
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For the year ended 31 March 2019

Statement of Financial Position

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ABBUSYS LIMITED
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	4,501	5,626
Investments	3	238,752	238,752
		243,253	244,378
Current assets			
Debtors: amounts falling due within one year		39,908	18,678
Debtors: amounts falling due after one year		0	5,000
Cash at bank and in hand		20,369	169,284
		60,277	192,962
Creditors: amount falling due within one year		(1,423)	(36,934)
Net current assets		58,854	156,028
Total assets less current liabilities		302,107	400,406
Net assets		302,107	400,406
Capital and reserves			
Called up share capital		1	1
Profit and loss account		302,106	400,405
Shareholders funds		302,107	400,406

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Haider Tirmizi
Director

Date approved by the board: 31 December 2019

ABBUSYS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2019

General Information

Abbusys Limited is a private company, limited by shares, registered in England and Wales, registration number 05274930, registration address 49 Dartnell Park Rd, West Byfleet, Surrey, KT14 6PR.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
Motor Vehicles	20 Reducing Balance
Fixtures and Fittings	20 Reducing Balance
Computer Equipment	20 Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2018	591	3,391	1,022	6,900	11,904
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2019	591	3,391	1,022	6,900	11,904
Depreciation					
At 01 April 2018	326	1,732	662	3,559	6,279
Charge for year	53	331	72	668	1,124
On disposals	-	-	-	-	-
At 31 March 2019	379	2,063	734	4,227	7,403
Net book values					
Closing balance as at 31 March 2019	212	1,328	288	2,673	4,501
Opening balance as at 01 April 2018	265	1,239	360	3,762	5,626

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 April 2018	238,752	238,752
Additions	-	-
Disposals	-	-
At 31 March 2019	238,752	238,752

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.