

**ABBUSYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Abbusys Limited
Company No. 5274930
Abbreviated Balance Sheet 31 March 2015

| | | 2015 | | 2014 | |
|---|--------------|------------------|----------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 8,442 | | 4,527 |
| Investments | 3 | | 169,774 | | 169,774 |
| | | | <u>178,216</u> | | <u>174,301</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 61,396 | | 267,756 | |
| Cash at bank and in hand | | <u>398,541</u> | | <u>667,027</u> | |
| | | 459,937 | | 934,783 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(203,372)</u> | | <u>(675,905)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>256,565</u> | | <u>258,878</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>434,781</u> | | <u>433,179</u> |
| NET ASSETS | | | <u>434,781</u> | | <u>433,179</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and Loss account | | | <u>434,780</u> | | <u>433,178</u> |
| SHAREHOLDERS' FUNDS | | | <u>434,781</u> | | <u>433,179</u> |

Abbusys Limited
Company No. 5274930
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Haider Tirmizi

22 December 2015

Abbusys Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Research and Development

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of (Enter) Years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-----|
| Plant & Machinery | 20% |
| Motor Vehicles | 20% |
| Fixtures & Fittings | 20% |
| Computer Equipment | 20% |

2 . Tangible Assets

| | Total |
|-----------------------|--------------|
| Cost | £ |
| As at 1 April 2014 | 5,940 |
| Additions | 3,915 |
| | <hr/> |
| As at 31 March 2015 | 9,855 |
| | <hr/> |
| Depreciation | |
| As at 1 April 2014 | 1,413 |
| | <hr/> |
| As at 31 March 2015 | 1,413 |
| | <hr/> |
| Net Book Value | |
| As at 31 March 2015 | 8,442 |
| | <hr/> |
| As at 1 April 2014 | 4,527 |
| | <hr/> |

Abbusys Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

3 . Investments

| | Unlisted £ |
|-----------------------|-----------------------|
| Cost | |
| As at 1 April 2014 | 169,774 |
| As at 31 March 2015 | 169,774 |
| Provision | |
| As at 1 April 2014 | - |
| As at 31 March 2015 | - |
| Net Book Value | |
| As at 31 March 2015 | 169,774 |
| As at 1 April 2014 | 169,774 |

4 . Share Capital

| | Value £ | Number | 2015 £ | 2014 £ |
|--|--------------------|---------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | 1.000 | 1 | 1 | 1 |

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