Registered Number 05274930

ABBUSYS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,735	1,872
Investments	3	169,774	169,774
		172,509	171,646
Current assets			
Debtors		267,756	98,237
Cash at bank and in hand		667,027	401,719
		934,783	499,956
Prepayments and accrued income		-	17,024
Creditors: amounts falling due within one year		(675,905)	(405,749)
Net current assets (liabilities)		258,878	111,231
Total assets less current liabilities		431,387	282,877
Total net assets (liabilities)		431,387	282,877
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		431,386	282,876
Shareholders' funds		431,387	282,877

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:
Haider Tirmizi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 20%
Fixtures & Fittings 20%
Computer Equipment 20%

Other accounting policies
Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	3,143
Additions	1,547
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	4,690
Depreciation	
At 1 April 2013	1,271
Charge for the year	684
On disposals	-
At 31 March 2014	1,955
Net book values	

At 31 March 2014	2,735
At 31 March 2013	1,872

3 Fixed assets Investments

Investment held in Abbusys Pakistan PVT Ltd of £169,774

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1

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