

ABBUSYS LTD

Abbreviated Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ABBUSYS LTD

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For the year ended 31 March 2016

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Statement

ABBUSYS LTD
Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	6,660	8,442
Investments	3	169,773	169,773
		176,433	178,215
Current assets			
Debtors		(29,245)	(46,456)
Cash at bank and in hand		400,251	257,209
		371,006	210,753
Creditors: amount falling due within one year		(130,384)	(95,519)
Net current assets		240,622	115,234
Total assets less current liabilities		417,055	293,449
Creditors: amount falling due more than one year		(2,598)	0
Net assets		414,457	293,449
Capital and reserves			
Called up share capital		1	1
Profit and loss account		414,456	434,780
Shareholders funds		414,457	434,781

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Haider Tirmizi
Director

Date approved by the board: 20 December 2016

ABBUSYS LTD

Notes to the Abbreviated Financial Statements For the year ended 31 March 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
Motor Vehicles	20 Reducing Balance
Computer Equipment	20 Reducing Balance
Fixtures and Fittings	20 Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2015	254	3,391	930	4,882	9,457
Additions	337	-	92	-	429
Disposals	-	-	-	-	-
At 31 March 2016	591	3,391	1,022	4,882	9,886
Depreciation					
At 01 April 2015	74	-	320	1,019	1,413
Charge for year	103	798	140	772	1,813
On disposals	-	-	-	-	-
At 31 March 2016	177	798	460	1,791	3,226
Net book values					
At 31 March 2016	414	2,593	562	3,091	6,660
At 01 April 2015	180	3,391	610	3,863	8,044

3. Investments

Cost or Valuation	Other investments - unlisted	Total
	£	£
At 01 April 2015	169,773	169,773
Additions	-	-
Disposals	-	-
At 31 March 2016	169,773	169,773

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.