REGISTERED NUMBER: 05274111 (England and Wales)

# Unaudited Financial Statements

# for the Year Ended 30th April 2023

# for

# Design Modelling Services Ltd

## Contents of the Financial Statements
## for the Year Ended 30th April 2023

**Company Information**
**for the Year Ended 30th April 2023**

| | |
|---|---|
| **DIRECTOR:** | J R Tilbrook |
| **REGISTERED OFFICE:** | 1st Floor<br>130 High Street<br>Marlborough<br>Wiltshire<br>SN8 1LZ |
| **REGISTERED NUMBER:** | 05274111 (England and Wales) |
| **ACCOUNTANTS:** | Bew & Co Limited<br>Chartered Accountants<br>130 High Street<br>Marlborough<br>Wiltshire<br>SN8 1LZ |

## Balance Sheet
## 30th April 2023

| | Notes | 30.4.23 £ | £ | 30.4.22 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 1,326 | | 1,137 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 1,559 | | 6,840 | |
| Cash at bank | | 3,917 | | 19,620 | |
| | | 5,476 | | 26,460 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 6,024 | | 11,558 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (548) | | 14,902 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 778 | | 16,039 |
| **PROVISIONS FOR LIABILITIES** | | | 252 | | 217 |
| **NET ASSETS** | | | 526 | | 15,822 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 426 | | 15,722 |
| **SHAREHOLDERS' FUNDS** | | | 526 | | 15,822 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th June 2023 and were signed by:

J R Tilbrook - Director

**Notes to the Financial Statements**
**for the Year Ended 30th April 2023**

## 1. STATUTORY INFORMATION

Design Modelling Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2 ) .



continued...

**Notes to the Financial Statements - continued**
**for the Year Ended 30th April 2023**

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1st May 2022 | 10,129 |
| Additions | 1,154 |
| At 30th April 2023 | 11,283 |
| **DEPRECIATION** | |
| At 1st May 2022 | 8,992 |
| Charge for year | 965 |
| At 30th April 2023 | 9,957 |
| **NET BOOK VALUE** | |
| At 30th April 2023 | 1,326 |
| At 30th April 2022 | 1,137 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.23 | 30.4.22 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 6,840 |
| Other debtors | 1,559 | - |
| | 1,559 | 6,840 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.23 | 30.4.22 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 5,053 | 9,867 |
| Other creditors | 971 | 1,691 |
| | 6,024 | 11,558 |

## 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2023 and 30th April 2022:

| | 30.4.23 | 30.4.22 |
|---|---|---|
| | £ | £ |
| **J R Tilbrook** | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 1,559 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 1,559 | - |

The loan is interest free and repayable on demand.