

Unaudited Financial Statements
for the Year Ended 30th April 2020
for
Design Modelling Services Ltd

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for the Year Ended 30th April 2020**

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**Company Information
for the Year Ended 30th April 2020**

DIRECTOR: J R Tilbrook

REGISTERED OFFICE: 1st Floor
130 High Street
Marlborough
Wiltshire
SN8 1LZ

REGISTERED NUMBER: 05274111 (England and Wales)

ACCOUNTANTS: Bew & Co Limited
Chartered Accountants
130 High Street
Marlborough
Wiltshire
SN8 1LZ

Balance Sheet
30th April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		2,589		856
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors	5	2,635		11,002	
Cash at bank		<u>13,764</u>		<u>11,516</u>	
		23,399		29,518	
CREDITORS					
Amounts falling due within one year	6	<u>19,503</u>		<u>22,785</u>	
NET CURRENT ASSETS			<u>3,896</u>		<u>6,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,485		7,589
CREDITORS					
Amounts falling due after more than one year	7		(2,268)		(6,421)
PROVISIONS FOR LIABILITIES			<u>(492)</u>		<u>(515)</u>
NET ASSETS			<u><u>3,725</u></u>		<u><u>653</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,625</u>		<u>553</u>
SHAREHOLDERS' FUNDS			<u><u>3,725</u></u>		<u><u>653</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5th February 2021 and were signed by:

J R Tilbrook - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2020**

1. STATUTORY INFORMATION

Design Modelling Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30th April 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1st May 2019

17,881

Additions

3,079

At 30th April 2020

20,960**DEPRECIATION**

At 1st May 2019

17,025

Charge for year

1,346

At 30th April 2020

18,371**NET BOOK VALUE**

At 30th April 2020

2,589

At 30th April 2019

856

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

30.4.19

£

£

Trade debtors

-

10,332

Other debtors

2,6356702,63511,002

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

30.4.19

£

£

Bank loans and overdrafts

5,214

5,496

Trade creditors

960

-

Taxation and social security

13,319

15,401

Other creditors

101,88819,50322,785

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.20

30.4.19

£

£

Bank loans

2,2686,421

Notes to the Financial Statements - continued
for the Year Ended 30th April 2020

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2020 and 30th April 2019:

	30.4.20 £	30.4.19 £
J R Tilbrook		
Balance outstanding at start of year	-	-
Amounts advanced	2,635	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,635</u>	<u>-</u>

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.