

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Lune Valley Car Sales Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

Lune Valley Car Sales Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

T H Kiggins
Mrs J Kiggins

REGISTERED OFFICE:

31 Lythe Fell Avenue
Halton
Lancaster
LA2 6NJ

REGISTERED NUMBER:

05274047 (England and Wales)

ACCOUNTANTS:

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Lune Valley Car Sales Limited (Registered number: 05274047)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		6,266		771
CURRENT ASSETS					
Stocks		3,200		1,200	
Cash at bank and in hand		<u>5,446</u>		<u>1,825</u>	
		8,646		3,025	
CREDITORS					
Amounts falling due within one year		<u>9,426</u>		<u>2,473</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(780)</u>		<u>552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,486		1,323
CREDITORS					
Amounts falling due after more than one year			<u>6,500</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(1,014)</u>		<u>1,323</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,016)</u>		<u>1,321</u>
SHAREHOLDERS' FUNDS			<u>(1,014)</u>		<u>1,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Lune Valley Car Sales Limited (Registered number: 05274047)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2016 and were signed on its behalf by:

T H Kiggins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,978
Additions	<u>7,500</u>
At 31 March 2016	<u>11,478</u>
DEPRECIATION	
At 1 April 2015	3,207
Charge for year	<u>2,005</u>
At 31 March 2016	<u>5,212</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,266</u>
At 31 March 2015	<u>771</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
2	Ordinary	£1	31.3.16 £ <u>2</u>	31.3.15 £ <u>2</u>

4. RELATED PARTY DISCLOSURES

During the year the director sold a transporter vehicle to the company to the value of £7,500, the current market value.

Lune Valley Car Sales Limited

**Report of the Accountants to the Directors of
Lune Valley Car Sales Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages one to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.