

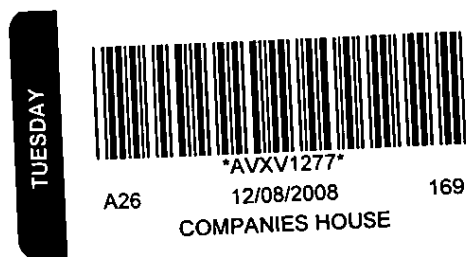
**Company No 5273865**

The Companies Act 2006

Public Company Limited by shares

Ordinary and Special Resolutions of

**Lamont Property plc**



At the Annual General Meeting of the above-named Company duly convened and held on the 5<sup>th</sup> day of August 2008 the following resolutions were passed as to the Resolutions numbered 1 to 6 as Ordinary Resolutions and as to the Resolution numbered 7 as a Special Resolution

**Ordinary Resolutions**

- 1 To receive and adopt the report of the directors and the financial statements for the year to 31<sup>st</sup> October 2007 and the report of the auditors thereon
- 2 To re-appoint, as director of the Company, Mr J M Bottomley, who retires in accordance with Article 90 1 of the Company's Articles of Association and offers himself for re-election
- 3 To re-appoint, as director of the Company, Mr A J Samaha, who retires in accordance with Article 90 1 of the Company's Articles of Association and offers himself for re-election
- 4 To re-appoint, as director of the Company, Mr D A Henderson, who retires in accordance with Article 97 1 of the Company's Articles of Association and offers himself for re-election
- 5 To re-appoint Chapman Davis LLP as auditors and to authorise the directors to determine their remuneration
- 6 THAT the Directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 ("the Act"), in substitution for all previous powers granted to them, to exercise all the powers of the Company to allot and make offers to allot relevant securities (within the meaning of Section 80(2) of the Act) up to an aggregate nominal amount of £250,000 such authority shall, unless previously revoked or varied by the Company in general meeting, expire on the conclusion of the Annual General Meeting of the Company to be held in 2009 provided that the Company may,

13

10

at any time before such expiry, make an offer or enter into an agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities pursuant to any such offer or agreement as if the authority conferred hereby had not expired

### **Special Resolution**

- 7 THAT the Directors be and they are hereby empowered pursuant to Section 95 of the Act to allot equity securities (as defined in Section 94(2) of the Act) pursuant to the authority conferred by Resolution 6 above as if Section 89(1) of the Act did not apply to any such allotment, provided that this power shall be in substitution for any previous powers conferred on the Directors pursuant to the said Section 95 and shall be limited to -

(a) the allotment of equity securities in connection with an issue in favour of shareholders where the equity securities respectively attributable to the interests of all such shareholders are proportionate (or as nearly as may be practicable) to the respective number of Ordinary Shares in the capital of the Company held by them on the record date for such allotment, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or legal or practical problems under the laws of, or the requirements of, any recognised regulatory body or any stock exchange, in any territory, and

(b) the allotment (otherwise than pursuant to sub-paragraph (a) above) of further equity securities up to an aggregate nominal amount of £6,000,

provided that the power in this Resolution 7 shall expire at the conclusion of the Annual General Meeting of the Company to be held in 2009 save that the Company may make an offer or agreement before the expiry of this power which would or might require equity securities to be allotted otherwise than in accordance with Section 89 of the said Act after such expiry and the Directors may allot equity securities pursuant thereto as if the power conferred hereby had not expired



Chairman