

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

5273221

Name of Company

Airphone Distribution Limited

I / We
A P Beveridge
10 Fleet Place
London EC4M 7RBN H Cooper
10 Fleet Place
London
EC4M 7RBthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 21/6/2011

SIGNED UNDER POWER OF ATTORNEY FOR A P BEVERIDGE

Zolfo Cooper
10 Fleet Place
London EC4M 7RB

For Official Use

Insolvency Sect

Post Room

Ref AD02CVL/CMW/AAW/KW/MT

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Airphone Distribution Limited

Company Registered Number 5273221

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 01 April 2007

Date to which this statement is
brought down 31 March 2011

Name and Address of Liquidator

A P Beveridge
10 Fleet Place
London EC4M 7RB

N H Cooper
10 Fleet Place
London
EC4M 7RB

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
13/03/2008	Barclays Bank Plc - Refund	Sundry Expenses	243 67
13/03/2008	Barclays Bank Plc - Refund	Bank charges	2,567 88
20/06/2008	Refund Charges	Bank charges	15 60
24/06/2008	Barclays - agreed refund	Bank charges	4 54
02/09/2008	Monies held in Airpage a/c	Cash at Bank	2,569,024 65
10/09/2008	Barclays	Bank Interest Gross	2,094 25
30/09/2008	Barclays	Bank Interest Gross	301 30
10/10/2008	Barclays	Bank Interest Gross	9,843 29
29/10/2008	Barclays	Bank charges	4 15
29/10/2008	Barclays	Bank Interest Gross	0 13
29/10/2008	Barclays	Bank Interest Gross	8 06
10/11/2008	Barclays	Bank Interest Gross	11,666 28
01/12/2008	Barclays	Bank Interest Gross	5 74
10/12/2008	Barclays	Bank Interest Gross	6,766 96
17/12/2008	Barclays	Bank Interest Gross	0 12
29/12/2008	Barclays	Bank Interest Gross	1,589 43
29/12/2008	Barclays	Bank Interest Gross	0 05
29/01/2009	Barclays	Bank Interest Gross	1,089 12
29/01/2009	Barclays	Bank Interest Gross	0 04
02/03/2009	Barclays	Bank Interest Gross	370 68
02/03/2009	Barclays	Bank Interest Gross	0 01
01/04/2009	H M Revenue & Customs	Floating Vat Control A/c	43,720 28
01/04/2009	Barclays	Bank Interest Gross	11 12
30/11/2009	HMRC	Floating Vat Control A/c	25,579 44
25/08/2010	HMRC	Floating Vat Control A/c	4,000 00
27/01/2011	HMRC	Floating Vat Control A/c	5,997 50
Carried Forward			2,684,904 29

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	2,526 21
27/12/2007	Barclays	Bank charges	120 31
27/12/2007	Barclays	Bank charges	165 03
27/03/2008	Barclays Bank Plc	Bank charges	53 11
27/03/2008	Barclays Bank Plc	Bank charges	15 60
24/06/2008	Commission/Interest Charges	Bank Charges	8 29
24/06/2008	Commission/Interest charge	Bank charges	4 54
02/09/2008	DLA Piper	Legal Fees	137,990 25
02/09/2008	DLA Piper	Legal Fees - DLA	5,681 79
02/09/2008	DLA Piper	VAT Receivable	25,142 60
17/09/2008	Courts Advertising Ltd	Statutory Advertising	132 79
17/09/2008	Courts Advertising Ltd	VAT Receivable	23 24
30/09/2008	Barclays	Bank charges	4 15
30/09/2008	Barclays	Bank Charges	2 83
01/10/2008	Barclays	Bank Charges	0 40
17/12/2008	Hersh Patel	Uplift on funds put forward by Cred	41,512 50
18/12/2008	A1 Inspections Limited	Interim dividend distribution	5,082 62
18/12/2008	AFI Logistics Dubai	Interim dividend distribution	1,604 80
18/12/2008	Duncan & Toplis	Interim dividend distribution	1,644 80
18/12/2008	HM Revenue and Customs	Interim dividend distribution	67,323 33
18/12/2008	Premium Credit	Interim dividend distribution	4,365 90
18/12/2008	Barclays	Bank Charges	20 00
18/12/2008	Third Dimension Limited	Interim dividend distribution	185 40
22/12/2008	MNR Global Limited	Interim dividend distribution	251,220 00
22/12/2008	Barclays	Interim dividend distribution	834,414 00
22/12/2008	Barclays	Uplift on funds put forward by Cred	25,987 50
22/12/2008	Barclays	Legal - Pre appointment fees	61,828 74
24/12/2008	Barclays	Bank Charges	20 00
24/12/2008	Barclays	Bank Charges	20 00
02/01/2009	Barclays	Bank Charges	6 00
02/01/2009	Barclays	Bank charges	3 40
08/01/2009	Zolfo Cooper	Liquidators Fees	269,404 25
08/01/2009	Zolfo Cooper	VAT Receivable	40,410 64
08/01/2009	Zolfo Cooper	Liquidators Disbursements	1,346 35
08/01/2009	Zolfo Cooper	VAT Receivable	201 95
20/01/2009	DLA Piper LLP	Legal Fees	20,649 50
20/01/2009	DLA Piper LLP	VAT Receivable	3,107 69
20/01/2009	DLA Piper LLP	Legal Fees - DLA	68 41
30/01/2009	David Ingram Management	Interim dividend distribution	678,496 70
30/01/2009	Barclays	Bank Charges	20 00
24/03/2009	Barclays	Bank Charges	6 37
24/03/2009	Barclays	Bank charges	1 90
23/06/2009	Oughton Graeme LLP	Legal Fees & Disb - Crawford Solic	5,000 00
23/06/2009	Oughton Graeme LLP	VAT Receivable	750 00
30/06/2009	DLA Piper UK LLP	Legal Fees	500 00
30/06/2009	DLA Piper UK LLP	VAT Receivable	75 00
30/06/2009	Barclays Bank	Bank Charges	2 05
03/08/2009	H M Revenue & Customs	Corporation Tax	9,366 56
29/09/2009	Bank Charges	Bank Charges	4 47
08/10/2009	Crawford Solicitors	Legal Fees - Crawfords	18,924 00
Carried Forward			2,515,445 97

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	2,515,445 97
08/10/2009	Crawford Solicitors	VAT Receivable	2,838 60
08/10/2009	Crawford Solicitors	Legal Fees - Crawfords	5,000 00
08/10/2009	Crawford Solicitors	VAT Receivable	750 00
31/12/2009	Barclays Bank	Bank Charges	3 54
16/03/2010	DLA Piper LLP	Legal Fees - DLA	2,000 00
16/03/2010	DLA Piper LLP	VAT Receivable	300 00
16/03/2010	DLA Piper LLP	Legal Fees - DLA	1,000 00
16/03/2010	DLA Piper LLP	VAT Receivable	150 00
16/03/2010	DLA Piper LLP	Legal Fees - DLA	1,500 00
16/03/2010	DLA Piper LLP	VAT Receivable	262 50
14/06/2010	Crawford Solicitors	Legal Fees - Crawfords	25,000 00
14/06/2010	Crawford Solicitors	VAT Receivable	4,375 00
14/06/2010	DLA Piper UK LLP	Legal Fees	5,200 00
14/06/2010	DLA Piper UK LLP	VAT Receivable	910 00
28/09/2010	Commission Charges	Bank Charges	2 68
11/01/2011	Crawford Solicitors	Legal Fees & Disb - Crawford Solicitors	675 00
11/01/2011	Crawford Solicitors	VAT Receivable	107 63
11/01/2011	Crawford Solicitors	Legal Fees & Disb - Crawford Solicitors	997 91
11/01/2011	Crawford Solicitors	VAT Receivable	174 63
11/01/2011	Crawford Solicitors	Legal Fees & Disb - Crawford Solicitors	10,060 00
11/01/2011	Crawford Solicitors	VAT Receivable	1,760 50
14/01/2011	CHAPS Charge	Bank Charges	25 00
24/03/2011	Barclays cheque cancellation charge	Bank Charges	50 00
29/03/2011	Barclays	Bank Charges	1 84
Carried Forward			2,578,590 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	2,684,904 29
Total disbursements			2,578,590 80
	Balance £		106,313 49
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		106,313 49
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		106,313 49

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 5,551,106 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 5,578,932 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 1,000,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Court proceedings are ongoing in relation to inter-co unsecured claim
- (5) The period within which the winding up is expected to be completed
- expected to be in next 12 months

GENERAL POWER OF ATTORNEY

THIS GENERAL POWER OF ATTORNEY is made this eighth day of July 2010.

I ALASTAIR PAUL BEVERIDGE of ZOLFO COOPER LLP, 10 Fleet Place, London, EC4M 7RB appoint the individuals listed below to be my attorney in accordance with Section 10 of the Powers of Attorney Act 1971 with authority to do on my behalf anything which I can lawfully do by attorney. I intend that this general power of attorney will expire the thirty first day of July 2011.

Individuals:


SIMON APPELL
ANTHONY WILLIAM BRIERLEY
NEIL HUNTER COOPER
MARK NICHOLAS CROPPER
ANDREW FOSTER
SIMON VINCENT FREAKLEY
RYAN KEVIN GRANT
FRASER JAMES GRAY
PAUL GERARD EDMUND HEMMING
CHARLES PETER HOLDER
ANNE-MARIE LAING
ELIZABETH GALBRAITH MACKAY
STUART CHARLES EDWARD MACKELLAR
ANNE CLARE O'KEEFE
PETER MARK SAVILLE
GRAEME JONATHAN SMITH
GARY PETER SQUIRES
GRAHAM MICHAEL WILD
SIMON WILSON

IN WITNESS whereof I have executed this document as a Deed the day and year first above written.

SIGNED and DELIVERED as a Deed
by the said ALASTAIR PAUL BEVERIDGE
in the presence of.

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Witness Signature: 

Name: MARTIN LEWIS

Address: 10 FLEET PLACE, LONDON, EC4M 7RB

Occupation: ACCOUNTANT