

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

5273221

Name of Company

Airphone Distribution Limited

I / We  
A P Beveridge  
10 Fleet Place  
London EC4M 7RBN H Cooper  
10 Fleet Place  
London  
EC4M 7RB

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

2/4/09

Zolfo Cooper  
10 Fleet Place  
London EC4M 7RB

Ref: AD02CVL/CES/EOL/KR/MT

For Official Use  
Insolvency Sect

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Airphone Distribution Limited
Company Registered Number	5273221
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	01 April 2007
Date to which this statement is brought down	31 March 2009
Name and Address of Liquidator	
A P Beveridge 10 Fleet Place London EC4M 7RB	N H Cooper 10 Fleet Place London EC4M 7RB

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	2,574,251.89
10/10/2008	Barclays	Bank Interest Gross	9,843.29
29/10/2008	Barclays	Bank charges	4.15
29/10/2008	Barclays	Bank Interest Gross	0.13
29/10/2008	Barclays	Bank Interest Gross	8.06
10/11/2008	Barclays	Bank Interest Gross	11,666.28
01/12/2008	Barclays	Bank Interest Gross	5.74
10/12/2008	Barclays	Bank Interest Gross	6,766.96
17/12/2008	Barclays	Bank Interest Gross	0.12
29/12/2008	Barclays	Bank Interest Gross	1,589.43
29/12/2008	Barclays	Bank Interest Gross	0.05
29/01/2009	Barclays	Bank Interest Gross	1,089.12
29/01/2009	Barclays	Bank Interest Gross	0.04
02/03/2009	Barclays	Bank Interest Gross	370.68
02/03/2009	Barclays	Bank Interest Gross	0.01
Carried Forward			2,605,595.95

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	171,870.74
01/10/2008	Barclays	Bank Charges	0.40
17/12/2008	Hersh Patel	Uplift on funds put forward by Cred	41,512.50
18/12/2008	A1 Inspections Limited	Interim dividend distribution	5,082.62
18/12/2008	AFI Logistics Dubai	Interim dividend distribution	1,604.80
18/12/2008	Duncan & Toplis	Interim dividend distribution	1,644.80
18/12/2008	HM Revenue and Customs	Interim dividend distribution	67,323.33
18/12/2008	Premium Credit	Interim dividend distribution	4,365.90
18/12/2008	Barclays	Bank Charges	20.00
18/12/2008	Third Dimension Limited	Interim dividend distribution	185.40
22/12/2008	MNR Global Limited	Interim dividend distribution	251,220.00
22/12/2008	Barclays	Interim dividend distribution	834,414.00
22/12/2008	Barclays	Uplift on funds put forward by Cred	25,987.50
22/12/2008	Barclays	Legal - Pre appointment fees	61,828.74
24/12/2008	Barclays	Bank Charges	20.00
24/12/2008	Barclays	Bank Charges	20.00
02/01/2009	Barclays	Bank Charges	6.00
02/01/2009	Barclays	Bank charges	3.40
08/01/2009	Zolfo Cooper	Liquidators Fees	269,404.25
08/01/2009	Zolfo Cooper	VAT Receivable	40,410.64
08/01/2009	Zolfo Cooper	Liquidators Disbursements	1,346.35
08/01/2009	Zolfo Cooper	VAT Receivable	201.95
20/01/2009	DLA Piper LLP	Legal Fees	20,649.50
20/01/2009	DLA Piper LLP	VAT Receivable	3,107.69
20/01/2009	DLA Piper LLP	Legal Disbursements	68.41
30/01/2009	David Ingram Management	Interim dividend distribution	678,496.70
30/01/2009	Barclays	Bank Charges	20.00
24/03/2009	Barclays	Bank Charges	6.37
24/03/2009	Barclays	Bank charges	1.90
Carried Forward			2,480,823.89

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations		£	2,605,595.95
Total disbursements			2,480,823.89
	Balance £		124,772.06
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			124,772.06
3. Amount in Insolvency Services Account			0.00
4. Amounts invested by liquidator	£		
Less: The cost of investments realised	0.00		
Balance	0.00		0.00
5. Accrued Items			0.00
Total Balance as shown above			124,772.06

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	5,551,106.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	5,578,932.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,000,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

VAT claim £1 Million, Insurance claim £696,607

- (4) Why the winding up cannot yet be concluded

Litigation against HMRC to release funds belonging to company

- (5) The period within which the winding up is expected to be completed

31 December 2009