

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

C Events Limited  
(Formerly C Squared Events Limited)

Company number

05272838

In the  
High Court of Justice, Chancery Division,  
Companies Court  
(full name of court)Court case number  
8234 of 2013(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a)  
Geoffrey Paul Rowley  
FRP Advisory LLP  
2nd Floor  
110 Cannon Street  
London  
EC4N 6EUJason Daniel Baker  
FRP Advisory LLP  
2nd Floor  
110 Cannon Street  
London  
EC4N 6EU

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 28 May 2014

(b) 26 November 2014

Signed

  
Joint / Administrator(s)

Dated

19/12/14

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Geoffrey Paul Rowley  
FRP Advisory LLP  
110 Cannon Street  
London  
EC4N 6EU

DX Number

020 3005 4000  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

SATURDAY



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\*A3N3QQS1\*  
20/12/2014  
COMPANIES HOUSE

#139



**FRP Advisory LLP**  
110 Cannon Street  
London  
EC4N 6EU  
Tel +44 (0)20 3005 4000  
Fax +44 (0)20 3005 4400  
www.frpadvisory.com

To All Creditors

your ref

our ref: C1518LON/AO081/J

date: 3 December 2014

Please ask for Chris French

Dear Sirs

**C SQUARED HOLDINGS LIMITED ("HOLDINGS")  
C EVENTS LIMITED (FORMERLY C SQUARED EVENTS LIMITED) ("EVENTS")  
C COMMUNICATIONS LIMITED (FORMERLY C SQUARED COMMUNICATIONS LIMITED)  
("COMMUNICATIONS")  
(ALL IN ADMINISTRATION) (TOGETHER "THE COMPANIES" OR "THE GROUP")**

Further to my appointment as Joint Administrator of the Companies on 28 November 2013, I provide my final report on the progress of the administration for the period 28 May 2014 to 26 November 2014 ("the period") in accordance with Rules 2.47 and 2.110 of the Insolvency Rules 1986.

I attach:

- Appendix A - Statutory information regarding the Companies and the appointment of the Administrators;
- Appendix B - Forms 2.34B, Notice of move from administration to Creditors Voluntary Liquidation;
- Appendix C - Receipts and payments accounts,
- Appendix D - Details of my firm's time costs and disbursements, and
- Appendix E - Statements of expenses

**1. The Administrators' Proposals**

1.1 The objectives of an administration as defined in the Insolvency Act 1986 are as follows.

- A. To rescue the Company as a going concern, failing which
- B. To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), failing which
- C. To realise property in order to make a distribution to one or more secured or preferential creditors.

1.2 I did not believe objective (a) could be achieved in relation to any of the Companies as it was not expected that sufficient realisations would be made to restore the Companies to solvency due to the extent of their liabilities, in particular the sums due to HMRC.

1.3 The purpose of the administrations of the Companies was objective (b), to achieve a better result for creditors as a whole than would have been likely had the Companies been wound up without first being in administration. The secured creditor has been repaid in full in Events and subsequently a dividend will be available to the unsecured creditors in respect of Communications and Holdings.

1.4 The Administrators' proposals for Communications and Holdings were approved at the meetings of creditors held on 23 December 2013.

- 1.5 In accordance with Paragraph 52(b) of Schedule B1 to the Insolvency Act 1986 the Joint Administrators did not call a meeting of creditors in respect of Events as at the time of the circulation of Event's proposals there were no unsecured creditors I was aware of and no expected residual assets. No creditors requested that a meeting be held to consider the proposals of Events and as such they were deemed approved in accordance with Rule 2.33(5) of the Insolvency Rules 1986.

## 2. Progress of the Administration

- 2.1 I attach at Appendix C receipts and payments accounts detailing transactions for the period since my appointment as Administrator of the Companies.

### ***Sale of Business & Assets***

- 2.2 As previously advised, I was instructed by the Companies in early in October 2013 to provide advice with regard to their financial position subsequent to the sale process initiated on 4 October 2013 by Prism (a corporate finance house instructed by the Companies). Following a review of the Group, it became apparent that trading the Companies in Administration was not viable as the business was dependent on the goodwill of its clients which would have been damaged in a prolonged administration trading scenario. The value of the assets of the business would be maximised for creditors by a sale of the business agreed prior to administration and executed shortly after the Administrators' appointment. Further information in relation to the pre-appointment strategy is contained within the Administrators' Proposals dated 6 December 2013.
- 2.3 Independent valuation agents, Winterhill Largo Plc ("WLP"), were instructed to carry out an asset valuation report for the Group which had minimal chattel assets. WLP advised that the value of the chattel assets on a going concern basis was £6,300 compared to £2,400 on a break up basis.
- 2.4 Following marketing, one formal offer was received for the business and assets in the sum of £550k from Grabiner LLP, an unconnected third party, through a special purpose vehicle called C Squared Networks Limited ("Networks").
- 2.5 The offer from Networks was apportioned between the Companies as follows,

	<b>Holdings</b>	<b>Communication</b>	<b>Events</b>	<b>Total</b>
	<b>£</b>	<b>s</b>	<b>£</b>	<b>£</b>
<b>Fixed charge assets</b>				
Goodwill	334,995	49,995	149,995	349,992
<b>Floating charge assets</b>				
Plant & Equipment and IT System	5,000	5,000	5,000	15,000
Transferred Book Debts	1	1	1	3
Stock	1	1	1	3
Sellers' Records	1	1	1	3
Customer Contracts	1	1	1	3
Domain name	1	1	1	3
<b>Total</b>	<b>340,000</b>	<b>55,000</b>	<b>155,000</b>	<b>550,000</b>

- 2.6 In light of the absence of any further offers and the anticipated outcome for creditors if the Group ceased to trade, the decision was taken to progress the offer from Networks. The sale consideration was paid in full on completion.
- 2.7 All employees were transferred to Networks, together with all liabilities under their contracts of employment, thereby limiting the potential claims in the administration. Charlie Crowe has been appointed as a director of Networks.

- 2 8 A licence to occupy the Group's former trading premises was granted by Holdings to Networks until 24 December 2013. Networks paid a licence fee of £11,782 (including VAT) for this period which was also received on completion and subsequently paid to the landlord in accordance with the lease.
- 2 9 Following the expiry of the licence to occupy, the lease was surrendered by the Group and a rent deposit of £20,000 was refunded to Holdings.

### ***Other Assets***

- 2.10 Under the terms of the sale and purchase agreement Networks are also assisting in the collection of the Holdings book debts with a book value of approximately £69k. Since my last report there were minimal realisations of £1,140 due to the majority of the remaining debtors being situated abroad, making any collections time consuming and costly. In light of the costs involved with further collections, the process has now been finalised with collections totalling £12,492. Networks continue to hold this money pending the resolution of an issue relating to third party funds as detailed below.
- 2.11 The Companies' bank accounts with Lloyds Bank Plc ("Lloyds") have been closed and the credit balances of £30,997, £40,502 and £14,107 have been transferred into the Administration bank accounts of Holdings, Events and Communications respectively. A reconciliation of the funds received from these accounts has been undertaken which has identified funds due to Networks that were paid into the Companies' accounts in error. This position in relation to these funds will be resolved in the Liquidation

## **3. Move to Creditors' Voluntary Liquidation**

- 3.1 The Companies have been moved into Creditors' Voluntary Liquidations on 26 November 2014 as a result of the estimated outcome anticipated for unsecured creditors as detailed below.
- 3.2 Any VAT receivable/payable due to/from the Companies at 26 November 2014 will be reclaimed/paid in the Liquidations

## **4. Estimated Outcome**

### ***Secured Creditor***

- 4.1 Communications and Holdings have no secured creditors although Events granted a fixed and floating charge debenture to Lloyds registered on 5 February 2013.
- 4.2 Lloyds' indebtedness was agreed at £108,713 and this was repaid in full on 23 January 2014.

### ***Preferential Creditors***

- 4.3 All of the employees transferred to Networks under TUPE legislation, and as a result there are no preferential creditors.

### ***Unsecured Creditors***

#### **Communications**

- 4 4 Unsecured claims totalling £1,159,832 have been received in the Administration of Communications to date. Based on current information it is expected that there will be a dividend available to unsecured creditors. In accordance with the Administrators' proposals, Communications has been moved into Creditors' Voluntary Liquidation in order to facilitate a distribution to unsecured creditors. The quantum of any dividend will be dependent upon the final costs of the Administration and the subsequent Liquidation, and the level of claims received and agreed.

### **Events**

- 4.5 As stated at 1.5, it is believed that Events does not have any unsecured creditors and as expected no unsecured claims have been received to date. Events has been moved into Creditors' Voluntary Liquidation in order to facilitate a distribution to unsecured creditors (if any) or Holdings (as shareholder) should no unsecured creditors be identified.

### **Holdings**

- 4.6 Unsecured claims totalling £1,255,477 have been received in the Administration of Holdings to date. Based on current information it is expected that there will be a dividend available to unsecured creditors. In accordance with the Administrators' proposals, Holdings has been moved into Creditors' Voluntary Liquidation in order to facilitate a distribution to unsecured creditors. The quantum of any dividend will be dependent upon the final costs of the Administration and the subsequent Liquidation, and the quantum of claims received and agreed.

## **5. Administrators' Remuneration, Disbursements and Expenses**

- 5.1 Turning to our own costs in this matter, our remuneration as Administrators is based on computerised records of all time spent on the administration of these cases. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the cases in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estates unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D. Breakdowns of our time costs incurred during the period of this report, in accordance with Statement of Insolvency Practice 9 are set out at Appendix D.
- 5.2 At the creditors' meetings held on 23 December 2013 creditors of Communications and Holdings passed resolutions that our remuneration should be calculated on a time cost basis. I have drawn fees to date of £20,183 exclusive of VAT in respect of Communications and £36,554 exclusive of VAT in respect of Holdings.
- 5.3 A resolution that our remuneration should be calculated on a time cost basis was passed by Lloyds on 22 December 2013 in relation to Events. I have drawn fees to date of £19,359 exclusive of VAT in this regard.
- 5.4 The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursement incurred during the period of this report are set out in Appendix D.
- 5.5 Outstanding time costs and disbursements for the administration period that were not paid prior to the Companies being moved into Creditors' Voluntary Liquidations will be drawn as a first charge on the assets in the liquidations.
- 5.6 I attach at Appendix E statements of expenses that have been incurred during the period covered by this report.

57 Creditors have a right to request further information from the Administrators under Rule 2.48A of the Insolvency Rules 1986 and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under Rule 2.109 of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix E only) Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frapadvisory.com/feesguide.htm> and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of the administration, please do not hesitate to contact Chris French at this office.

Dated 3 December 2014



**Geoff Rowley**  
**Former Joint Administrator**

Licensed in the United Kingdom by the Insolvency Practitioners Association

**The Joint Administrators act as agents of the Company and without personal liability.**

**The affairs, business and property of the Company are being managed by Geoffrey Paul Rowley and Jason Daniel Baker who were appointed Joint Administrators on 28 November 2013.**

**Statutory Information****Appendix A1****C SQUARED HOLDINGS LIMITED (IN ADMINISTRATION)**

Court in which administration proceedings were brought.	The Royal Courts of Justice Chancery Division Companies Court
Court reference number:	8236 of 2013
Company number.	05272863
Registered office:	110 Cannon Street London EC4N 6EU
Previous registered office:	10 Fumival Street London EC4V 1AB
Business address.	115 Southwark Bridge Road London SE1 0AX
Administrators' names and addresses	Geoffrey Paul Rowley and Jason Daniel Baker FRP Advisory 110 Cannon Street London EC4N 6EU
Date of appointment	28 November 2013
Appointor details:	Directors
Previous office holders, if any:	n/a
Extensions to the initial period of appointment	n/a

The Joint Administrators act jointly and concurrently

**Statutory Information****Appendix A2****C EVENTS LIMITED (FORMERLY C SQUARED EVENTS LIMITED) (IN ADMINISTRATION)**

Court in which administration proceedings were brought	The Royal Courts of Justice Chancery Division Companies Court
Court reference number:	8234 of 2013
Company number.	05272838
Registered office.	110 Cannon Street London EC4N 6EU
Previous registered office.	10 Furnival Street London EC4V 1AB
Business address*	115 Southwark Bridge Road London SE1 0AX
Administrators' names and addresses	Geoffrey Paul Rowley and Jason Daniel Baker FRP Advisory LLP 110 Cannon Street London EC4N 6EU
Date of appointment.	28 November 2013
Appointor details:	Directors
Previous office holders, if any	n/a
Extensions to the initial period of appointment:	n/a

The Joint Administrators act jointly and concurrently



**Statutory Information****Appendix A3****C COMMUNICATIONS LIMITED (FORMERLY C SQUARED COMMUNICATIONS LIMITED)  
(IN ADMINISTRATION)**

Court in which administration proceedings were brought:	The Royal Courts of Justice Chancery Division Companies Court
Court reference number:	8237 of 2013
Company number:	04381130
Registered office:	c/o FRP Advisory LLP 110 Cannon Street London EC4N 6EU
Previous registered office:	10 Fumival Street London EC4V 1AB
Business address	115 Southwark Bridge Road London SE1 0AX
Administrators' names and addresses:	Geoffrey Paul Rowley and Jason Daniel Baker FRP Advisory 110 Cannon Street London EC4N 6EU
Date of appointment	28 November 2013
Appointor details:	Directors
Previous office holders, if any.	n/a
Extensions to the initial period of appointment:	n/a

The Joint Administrators act jointly and concurrently

**C Squared Holdings Ltd**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 28/05/2014 To 26/11/2014	From 28/11/2013 To 26/11/2014
334,995.00	SECURED ASSETS		
	Goodwill	NIL	NIL
	Bank Interest - Fixed	NIL	103 30
		NIL	103 30
	COSTS OF REALISATION		
	To Joint Liquidators	103.30	103.30
		(103 30)	(103.30)
	ASSET REALISATIONS		
5,000.00	Plant & Machinery	NIL	5,000 00
1.00	Stock	NIL	1.00
1.00	Transferred Book Debts	NIL	1 00
50,000 00	Retained Book Debts	NIL	NIL
40,000.00	Cash at Bank	NIL	30,997 17
	Rent	NIL	9,818.61
1 00	Records	NIL	1.00
1 00	Customer Contracts	NIL	1 00
	Bank Interest Gross	341 97	556.00
	Deferred Costs	NIL	NIL
	Rent Deposit	NIL	20,000.00
	Domain Names	NIL	1 00
	Fxd Charge Surplus	NIL	334,995.00
	Rates Refund	NIL	2,846.47
		341.97	404,218.25
	COST OF REALISATIONS		
	Pre-appointment Administrator's Fees	NIL	20,486.00
	Pre-appointment Legal Fees	NIL	19,840.00
	Pre-appointment Legal Disbursements	NIL	135 10
	Pre-appointment Professional Fees	NIL	21,700.00
	Administrators' Remuneration	9,471.00	36,554.25
	Administrators' Disbursements	4.00	391 02
	Pre-appointment Agents/Valuers Fees	NIL	250.00
	Legal Fees	NIL	4,280 99
	Legal Disbursements	NIL	50 00
	Statutory Advertising	NIL	84.60
	Rents Payable	NIL	9,818 33
	Insurance of Assets	NIL	464.81
	To Joint Liquidators	269,439.81	269,439 81
		(279,379.62)	(383,494.91)
	UNSECURED CREDITORS		
(595,622.21)	Unsecured Creditors	NIL	NIL
(482,000.00)	HM Revenue & Customs	NIL	NIL
(1,030,000 00)	Intercompany Account	NIL	NIL
(248,000 00)	Sundry Creditors	NIL	NIL
(227,000 00)	Deferred Income	NIL	NIL
(25,000.00)	Accruals	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(113.00)	Ordinary Shareholders	NIL	NIL

**C Squared Holdings Ltd  
(In Administration)  
Joint Administrators' Abstract of Receipts & Payments**

<b>Statement of Affairs</b>		<b>From 28/05/2014 To 26/11/2014</b>	<b>From 28/11/2013 To 26/11/2014</b>
(278,452.00)	Share Premium Account	NIL NIL	NIL NIL
<b>(2,456,187.21)</b>		<b>(278,676.14)</b>	<b>20,723.34</b>
REPRESENTED BY			
Vat Recoverable - Floating			22,687.06
Vat Payable - Floating			(1,963.72)
			<b>20,723.34</b>

**C Events Limited (Formerly C Squared Events Limited)**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 28/05/2014 To 26/11/2014	From 28/11/2013 To 26/11/2014
149,995.00	SECURED ASSETS		
	Goodwill	NIL	149,995.00
	Bank Interest - Fixed	NIL	58.96
		NIL	150,053.96
	COSTS OF REALISATION		
	Fixed Charge Surplus	41,341.19	41,341.19
		(41,341.19)	(41,341.19)
(108,000.00)	SECURED CREDITORS		
	Lloyds Bank Plc.	NIL	108,712.77
		NIL	(108,712.77)
5,000.00	ASSET REALISATIONS		
1.00	Plant & Equipment	NIL	5,000.00
1.00	Stock	NIL	1.00
1.00	Transferred Book Debts	NIL	1.00
	Cash at Bank	NIL	40,502.28
1.00	Records	NIL	1.00
1.00	Customer Contracts	NIL	1.00
	Bank Interest Gross	44.68	72.42
1.00	Domain Names	NIL	1.00
	Fixed Charge Surplus	41,341.19	41,341.19
NIL	Intercompany Account	NIL	NIL
		41,385.87	86,920.89
	COST OF REALISATIONS		
	Pre-appointment Administrators Fees	NIL	7,840.00
	Pre-appointment Legal Fees	NIL	8,960.00
	Pre-appointment Professional Fees	NIL	9,800.00
	Administrators' Remuneration	6,018.50	19,358.75
	Administrators' Disbursements	42.00	122.00
	Agents/Valuers Fees	NIL	250.00
	Legal Fees	NIL	449.50
	To Joint Liquidators	30,785.19	30,785.19
		(36,845.69)	(77,565.44)
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>46,999.00</b>		<b>(36,801.01)</b>	<b>9,355.45</b>
	REPRESENTED BY		
	Vat Recoverable - Floating		9,355.45
			<b>9,355.45</b>

Note

**C Communications Limited (Formerly C Squared Communications Limited)**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 28/05/2014 To 26/11/2014	From 28/11/2013 To 26/11/2014
49,995.00		
SECURED ASSETS		
Goodwill	NIL	NIL
Bank Interest - Fixed	NIL	15.29
	NIL	15.29
COSTS OF REALISATION		
To Joint Liquidators	15 29	15 29
	(15 29)	(15.29)
ASSET REALISATIONS		
5,000 00 Plant & Machinery	NIL	5,000 00
1.00 Stock	NIL	1 00
1.00 Book Debts	NIL	1.00
Cash at Bank	189.44	14,296.29
1.00 Records	NIL	1 00
1.00 Customer Contracts	NIL	1 00
Bank Interest Gross	47 90	78 65
1.00 Domain Names	NIL	1.00
Fxd Charge Surplus	NIL	49,995.00
NIL Intercompany Account	NIL	NIL
Sundry Refunds	161.19	161.19
	398.53	69,536.13
COST OF REALISATIONS		
Administrator's Pre-appointment Fees	NIL	3,897.50
Pre-appointment Legal Fees	NIL	3,200 00
Pre-appointment Professional Fees	NIL	3,500 00
Administrators' Remuneration	7,174.75	20,183 50
Administrators' Disbursements	2 00	125.55
Pre-appointment Agents/Valuers Fees	NIL	250 00
Legal Fees	NIL	440 00
Legal Disbursements	NIL	56 50
Statutory Advertising	NIL	84.60
To Joint Liquidators	36,363.13	36,363.13
	(43,539.88)	(68,100 78)
UNSECURED CREDITORS		
(1,154,000 00) Unsecured Creditors	NIL	NIL
	NIL	NIL
<b>(1,099,000.00)</b>	<b>(43,156.64)</b>	<b>1,435.35</b>
REPRESENTED BY		
Vat Recoverable - Floating		1,435 35
		<b>1,435.35</b>

## FRP SIP 9 Report - Period cost report



## C Squared Holdings Ltd (In Administration)

Time charged for the period 28 May 2014 to 26 November 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Costs	Average Hly Rate
<b>Administration and Planning</b>	<b>0.90</b>			<b>0.40</b>	<b>10.25</b>	<b>2,443.00</b>	<b>238.34</b>
Case Control and Review	0.90				7.10	1,795.50	252.89
Case Accounting - General			1.25	0.40	1.65	372.50	225.76
General Administration			0.50		0.50	75.00	150.00
Strategy			0.30		0.30	75.00	250.00
Fee and WIP			0.70		0.70	125.00	178.57
<b>Asset Realisation</b>			<b>17.80</b>		<b>17.80</b>	<b>2,970.00</b>	<b>166.85</b>
Asset Realisation			1.30		1.30	195.00	150.00
Freehold/Leasehold Property			1.20		1.20	300.00	250.00
Debt Collection			15.30		15.30	2,475.00	161.76
<b>Creditors</b>			<b>7.90</b>		<b>7.90</b>	<b>1,255.00</b>	<b>158.86</b>
Unsecured Creditors			7.90		7.90	1,255.00	158.86
<b>Statutory Compliance</b>		<b>0.65</b>	<b>10.40</b>		<b>11.05</b>	<b>2,391.00</b>	<b>216.38</b>
Post Appt TAX/VAT			4.20		4.20	750.00	178.57
Statutory Reporting/ Meetings		0.65	6.20		6.85	1,641.00	239.56
<b>Total Hours</b>	<b>0.90</b>	<b>0.65</b>	<b>45.05</b>	<b>0.40</b>	<b>47.00</b>	<b>9,059.00</b>	<b>192.74</b>
<b>Total Cost £</b>	<b>445.50</b>	<b>221.00</b>	<b>8,332.50</b>	<b>60.00</b>			
<b>Average Hly Rate £</b>	<b>495.00</b>	<b>340.00</b>	<b>184.96</b>	<b>150.00</b>			

## Disbursements for the period

28 May 2014 to 26 November 2014

Category 1	Value £
Company Search	2.00
Postage	89.03
<b>Grand Total</b>	<b>91.03</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	
Grade	1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320



## C Squared Holdings Ltd (In Administration)

Time charged for the period 28 November 2013 to 28 November 2014

	Partner	Manager	Other Professional	Support	Total Hours	At Cost £	Average Hly Rate
<b>Total Hours</b>					<b>43 85</b>	<b>10,660 50</b>	<b>243 11</b>
Administration and Planning	1 90	2 50	32 95	6 50			
Case Control and Review	1 90	1 00	13 20		16 10	4,380 50	272 08
Case Accounting - General			6 15	5 50	12 65	2,710 00	214 23
General Administration		1 50	10 50		12 00	2,875 00	239 58
Insurance			1 50		1 50	345 00	230 00
Strategy			0 90		0 90	225 00	250 00
Fee and WIP			0 70		0 70	125 00	178 57
Asset Realisation	0 85	11 50	21 60		33 95	8,030 75	236 55
Asset Realisation	0 85		2 40		3 25	780 75	240 23
Freehold/Leasehold Property		11 00	1 70		12 70	4,165 00	327 95
Debt Collection			17 50		17 50	2,915 00	166 57
Legal-asset Realisation		0 50			0 50	170 00	340 00
Creditors	1 00	1 50	25 80		28 30	6,160 00	217 67
Unsecured Creditors	0 50	0 50	24 20		25 20	5,172 50	205 26
Unsecured Creditors - TAX/VAT			1 60		1 60	400 00	250 00
Legal-Creditors	0 50	0 50			1 00	417 50	417 50
Landlord		0 50			0 50	170 00	340 00
Investigation	0 50	1 00	3 00		4 50	1,287 50	286 11
Investigatory work - Other			1 80		1 80	450 00	250 00
CDDA Enquiries	0 50	1 00	1 20		2 70	837 50	310 19
Statutory Compliance	1 50	19 15	44 05		64 70	16,156 00	249 71
Post Appt TAX/VAT			7 40		7 40	1,470 00	188 65
Statutory Compliance - General		8 75	11 40		18 15	4,315 00	237 74
Statutory Reporting/ Meetings	1 50	12 15	17 40		31 05	8,643 50	278 37
Appointment Formalities			2 00		2 00	300 00	150 00
Statement of Affairs		0 25	5 85		6 10	1,427 50	234 02
Unknown		1 00			1 00	340 00	340 00
Pre Appointment		1 00			1 00	340 00	340 00
<b>Total Hours</b>	<b>5 75</b>	<b>36 65</b>	<b>127 40</b>	<b>6 50</b>	<b>176 30</b>	<b>42,634 75</b>	<b>241 83</b>
<b>Total Cost £</b>	<b>2,848 25</b>	<b>12,461 00</b>	<b>26,155 00</b>	<b>1,172 50</b>			
<b>Average Hly Rate £</b>	<b>495 00</b>	<b>340 00</b>	<b>205 30</b>	<b>180 38</b>			

## Disbursements for the period

28 November 2013 to 26 November 2014

Category 1	Value £
Company Search	4 00
Postage	152 93
Telephone	3 12
Bonding	320 00
<b>Grand Total</b>	<b>480 05</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At	
Grade	1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320



### C Events Limited (In Administration)

Time charged for the period 28 May 2014 to 26 November 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrly Rate
<b>Administration and Planning</b>	<b>0 60</b>	<b>0 25</b>	<b>10 55</b>	<b>0 60</b>	<b>12 00</b>	<b>2,839.50</b>	<b>236 63</b>
Case Control and Review	0 60		5 70		6 30	1,622 00	257 46
Case Accounting - General			2 05	0 60	2 65	602 50	227 36
General Administration		0 25	2 30		2 55	490 00	192 16
Strategy			0 30		0 30	75 00	250 00
Fee and WIP			0 20		0 20	50 00	250 00
<b>Asset Realisation</b>			<b>0 30</b>		<b>0 30</b>	<b>45.00</b>	<b>150.00</b>
Debt Collection			0 30		0 30	45 00	150 00
<b>Creditors</b>			<b>0 30</b>		<b>0 30</b>	<b>45 00</b>	<b>150 00</b>
Unsecured Creditors			0 30		0 30	45 00	150 00
<b>Statutory Compliance</b>		<b>0 65</b>	<b>8 00</b>		<b>8 65</b>	<b>1,901 00</b>	<b>219.77</b>
Post Appt TAX/VAT			2 50		2 50	375 00	150 00
Statutory Reporting/ Meetings		0 65	5 50		6 15	1,526 00	248 13
<b>Total Hours</b>	<b>0 60</b>	<b>0 90</b>	<b>19 15</b>	<b>0 60</b>	<b>21 25</b>	<b>4,830 50</b>	<b>227 32</b>
<b>Total Cost £</b>	<b>297 00</b>	<b>306 00</b>	<b>4,137 50</b>	<b>90 00</b>			
<b>Average Hrly Rate £</b>	<b>495 00</b>	<b>340 00</b>	<b>216 06</b>	<b>150 00</b>			

### Disbursements for the period 28 May 2014 to 26 November 2014

Category 1	Value £
Postage	5 18
<b>Grand Total</b>	<b>5 18</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At 1st July 2012	1st July 2013
Grade		
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320





**C Events Limited (In Administration)**

Time charged for the period 28 November 2013 to 26 November 2014

Total Hours		Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrrly Rate £
<b>Administration and Planning</b>		1 80	3 25	28 60	5 45	39 10	9,592 25	245 33
Case Control and Review		1 80	1 00	13 10		15 90	4,406 00	277 11
Case Accounting - General				6 20	5 45	11 65	2,486 25	213 41
General Administration			2 25	7 90		10 15	2,380 00	234 48
Insurance				0 30		0 30	45 00	150 00
Strategy				0 90		0 90	225 00	250 00
Fee and WIP				0 20		0 20	50 00	250 00
<b>Asset Realisation</b>				1 20		1 20	200 00	166 67
Asset Realisation				0 50		0 50	75 00	150 00
Freehold/Leasehold Property				0 20		0 20	50 00	250 00
Debt Collection				0 50		0 50	75 00	150 00
<b>Creditors</b>			0 50	3 95		4 45	1,127 50	253 37
Unsecured Creditors				0 30		0 30	45 00	150 00
Secured Creditors			0 50	3 65		4 15	1,082 50	260 84
<b>Investigation</b>		0 50		2 70		3 20	872 50	272 66
Investigatory work - Other				1 60		1 60	400 00	250 00
CDDA Enquiries		0 50		1 10		1 60	472 50	295 31
<b>Statutory Compliance</b>		1 50	7 90	33 95		43 35	10,486 00	241 89
Post Appt TAX/VAT				2 80		2 80	420 00	150 00
Statutory Compliance - General			3 25	9 10		12 35	2,900 00	234 82
Statutory Reporting/ Meetings		1 50	4 65	14 80		20 95	5,653 50	269 86
Appointment Formalities				2 00		2 00	300 00	150 00
Statement of Affairs				5 25		5 25	1,212 50	230 95
<b>Total Hours</b>		3 80	11 65	70 40	5 45	91 30	22,278 25	244 01
<b>Total Cost £</b>		1,881 00	3,961 00	15,500 00	936 25			
<b>Average Hrrly Rate £</b>		495 00	340 00	220 17	171 79			

**Disbursements for the period**

**28 November 2013 to 26 November 2014**

Category 1	Value £
Company Search	2 00
Postage	5 18
Bonding	120 00
<b>Grand Total</b>	<b>127 18</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred


**C Communications Limited (In Administration)**

Time charged for the period 28 May 2014 to 26 November 2014

Total Hours	Partner	Manager	Other/Professional	Support	Total Hours	Total Cost £	Average Rate
	0.60	3.25	8.35	0.60	12.80	3,429.50	267.93
Administration and Planning							
Case Control and Review	0.60		5.70		6.30	1,622.00	257.46
Case Accounting - General			1.65	0.60	2.25	502.50	223.33
General Administration		3.25	0.50		3.75	1,180.00	314.67
Strategy			0.30		0.30	75.00	250.00
Fee and WIP			0.20		0.20	50.00	250.00
Asset Realisation			7.80		7.80	1,350.00	173.08
Asset Realisation			1.90		1.90	395.00	207.89
Debt Collection			5.90		5.90	955.00	161.86
Creditors			2.00		2.00	360.00	180.00
Unsecured Creditors			2.00		2.00	360.00	180.00
Statutory Compliance		1.10	8.50		9.60	2,119.00	220.73
Post Appt TAX/VAT		0.45	2.10		2.55	468.00	183.53
Statutory Reporting/ Meetings		0.65	6.40		7.05	1,651.00	234.18
<b>Total Hours</b>	<b>0.60</b>	<b>4.35</b>	<b>26.65</b>	<b>0.60</b>	<b>32.20</b>	<b>7,258.50</b>	<b>225.42</b>
<b>Total Cost £</b>	<b>297.00</b>	<b>1,479.00</b>	<b>5,392.50</b>	<b>90.00</b>			
<b>Average Hrlly Rate £</b>	<b>495.00</b>	<b>340.00</b>	<b>202.35</b>	<b>150.00</b>			

**Disbursements for the period**
**28 May 2014 to 26 November 2014**

Category 1	Value £
Postage	6.66
<b>Grand Total</b>	<b>6.66</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	At	
Grade	1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320



## C Communications Limited (In Administration)

Time charged for the period 28 November 2013 to 26 November 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost	Average Hly Rate
<b>Administration and Planning</b>	<b>1 60</b>	<b>5 50</b>	<b>27 50</b>	<b>6 00</b>	<b>40 60</b>	<b>10,114 50</b>	<b>249 13</b>
Case Control and Review	1 60	1 00	12 00		14 60	4,032 00	276 16
Case Accounting - General			5 60	6 00	11 60	2,487 50	214 44
General Administration		4 50	8 50		13 00	3,275 00	251 92
Insurance			0 30		0 30	45 00	150 00
Strategy			0 90		0 90	225 00	250 00
Fee and WIP			0 20		0 20	50 00	250 00
<b>Asset Realisation</b>			<b>10 50</b>		<b>10 50</b>	<b>1,835 00</b>	<b>174 76</b>
Asset Realisation			3 20		3 20	650 00	203 13
Freehold/Leasehold Property			0 20		0 20	50 00	250 00
Debt Collection			7 10		7 10	1,135 00	159 86
<b>Creditors</b>			<b>6 40</b>		<b>6 40</b>	<b>1,360 00</b>	<b>212 50</b>
Unsecured Creditors			4 40		4 40	860 00	195 45
Unsecured Creditors - TAX/VAT			2 00		2 00	500 00	250 00
<b>Investigation</b>	<b>0 50</b>		<b>2 70</b>		<b>3 20</b>	<b>872 50</b>	<b>272 66</b>
Investigatory work - Other	0 50		1 60		1 60	400 00	250 00
CDDA Enquiries			1 10		1 60	472 50	295 31
<b>Statutory Compliance</b>		<b>9 60</b>	<b>37 35</b>		<b>46 95</b>	<b>10,841 50</b>	<b>230 92</b>
Post Appt TAX/VAT		0 45	3 20		3 65	683 00	187 12
Statutory Compliance - General		1 50	8 50		10 00	2,175 00	217 50
Statutory Reporting/ Meetings		7 65	17 10		24 75	6,306 00	254 79
Appointment Formalities			3 50		3 50	525 00	150 00
Statement of Affairs			5 05		5 05	1,152 50	228 22
<b>Total Hours</b>	<b>2 10</b>	<b>15 10</b>	<b>84 45</b>	<b>6 00</b>	<b>107 65</b>	<b>25,023 50</b>	<b>232 45</b>
<b>Total Cost £</b>	<b>1,039 50</b>	<b>5,134 00</b>	<b>17,762 50</b>	<b>1,087 50</b>			
<b>Average Hly Rate £</b>	<b>495 00</b>	<b>340 00</b>	<b>210 33</b>	<b>181 25</b>			

Disbursements for the period  
28 November 2013 to 26 November 2014

Category 1	Value £
Company Search	2 00
Postage	10 21
Bonding	120 00
<b>Grand Total</b>	<b>132 21</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	At
Grade	1st July 2012
Partner	275-495
Manager	275-495
Other Professional	225-455
Support	85-275
	70-320

**C SQUARED HOLDINGS LIMITED****STATEMENT OF EXPENSES FOR THE PERIOD FROM 28 MAY 2014 TO 26 NOVEMBER 2014**

Expenses	Total expenses for the period from 28/05/2014 to 26/11/2014 £
Pre-Appointment Administrators' Fees	0
Pre-Appointment Legal Fees	0
Pre-Appointment Legal Disbursements	0
Pre-Appointment Professional Fees	0
Pre-Appointment Valuers Fees	0
Administrators' Fees	9,059
Administrators' Disbursements	91
Legal Fees	0
Legal Disbursements	0
Insurance	0
Statutory Advertising	0
Rents Payable	0
	<b>9,150</b>

**C EVENTS LIMITED (FORMERLY C SQUARED EVENTS LIMITED)**  
**STATEMENT OF EXPENSES FOR THE PERIOD FROM 28 MAY 2014 TO 26 NOVEMBER 2014**

Expenses	Total expenses for the period from 28/05/2014 to 26/11/2014 £
Pre-Appointment Administrators' Fees	0
Pre-Appointment Legal Fees	0
Pre-Appointment Professional Fees	0
Administrators' Fees	4,871
Administrators' Disbursements	5
Legal Fees	0
Valuers Fees	0
	4,876

**C COMMUNICATIONS LIMITED (FORMERLY C SQUARED COMMUNICATIONS LIMITED)**  
**STATEMENT OF EXPENSES FOR THE PERIOD FROM 28 MAY 2014 TO 26 NOVEMBER 2014**

Expenses	Total expenses for the period from 28/05/2014 to 26/11/2014 £
Pre-Appointment Administrators' Fees	0
Pre-Appointment Legal Fees	0
Pre-Appointment Professional Fees	0
Pre-Appointment Valuers Fees	0
Administrators' Fees	7,259
Administrators' Disbursements	7
Legal Fees	0
Legal Disbursements	0
Statutory Advertising	0
	7,265