

COMPANY REGISTRATION NUMBER 05271679

**Smart Lab Limited**

**Unaudited Abbreviated Accounts**

**31 December 2013**



**WYATT & CO**

Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# **Smart Lab Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2013**

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# **Smart Lab Limited**

## **Accountants' Report to the Director of Smart Lab Limited**

**Year Ended 31 December 2013**

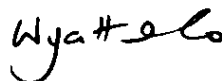
In accordance with the engagement letter dated 25 October 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WYATT & CO  
Chartered Accountants

125 Main Street  
Garforth  
Leeds  
LS25 1AF

28 February 2014

# Smart Lab Limited

## Abbreviated Balance Sheet

31 December 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		<u>5,319</u>	<u>7,092</u>
<b>Current Assets</b>			
Debtors		157	154
Cash at bank and in hand		<u>42,524</u>	<u>60,216</u>
		<u>42,681</u>	<u>60,370</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>38,140</u>	<u>44,833</u>
<b>Net Current Assets</b>		<u>4,541</u>	<u>15,537</u>
<b>Total Assets Less Current Liabilities</b>		<u>9,860</u>	<u>22,629</u>
<b>Provisions for Liabilities</b>		-	110
		<u>9,860</u>	<u>22,519</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>9,760</u>	<u>22,419</u>
<b>Shareholders' Funds</b>		<u>9,860</u>	<u>22,519</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts.

## Smart Lab Limited

### Abbreviated Balance Sheet (*continued*)

31 December 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 February 2014.



Dr M Ferus-Cornejo

Company Registration Number: 05271679

The notes on pages 4 to 5 form part of these abbreviated accounts.



# Smart Lab Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2013

### 1. Accounting Policies (*continued*)

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2013 and 31 December 2013	<b><u>33,587</u></b>
<b>Depreciation</b>	
At 1 January 2013	<b>26,495</b>
Charge for year	<b><u>1,773</u></b>
At 31 December 2013	<b><u>28,268</u></b>
<b>Net Book Value</b>	
At 31 December 2013	<b><u>5,319</u></b>
At 31 December 2012	<b><u>7,092</u></b>

### 3. Share Capital

Allotted, called up and fully paid:

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>