

Registered Number:05271424

England and Wales

IMPACT EXPRESS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2022

IMPACT EXPRESS LIMITED
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IMPACT EXPRESS LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	72,814	73,595
		72,814	73,595
Current assets			
Inventories	3	2,288	2,288
Trade and other receivables	4	69,202	53,104
Cash and cash equivalents		8,017	-
		79,507	55,392
Trade and other payables: amounts falling due within one year	5	(80,855)	(81,663)
Net current liabilities		(1,348)	(26,271)
Total assets less current liabilities		71,466	47,324
Trade and other payables: amounts falling due after more than one year	6	(7,290)	(5,596)
Net assets		64,176	41,728
Capital and reserves			
Called up share capital		36,500	36,500
Retained earnings		27,676	5,228
Shareholders' funds		64,176	41,728

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 June 2022 and were signed by:

Wayne Anthony Jarvis Director

IMPACT EXPRESS LIMITED
Statement of Financial Position Continued
For the year ended 31 March 2022

IMPACT EXPRESS LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

IMPACT EXPRESS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05271424.

Registered address:

UNIT 3A
THORNHILL INDUSTRIAL ESTATE
ROTHERHAM
SOUTH YORKSHIRE
S60 1LH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

IMPACT EXPRESS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 April 2021	5,579	159,152	12,847	3,500	181,078
Additions	-	7,106	9,500	-	16,606
Disposals	-	-	(12,847)	-	(12,847)
At 31 March 2022	5,579	166,258	9,500	3,500	184,837
Provision for depreciation and impairment					
At 01 April 2021	5,579	94,044	5,179	2,681	107,483
Charge for year	-	7,221	2,375	123	9,719
On disposal	-	-	(5,179)	-	(5,179)
At 31 March 2022	5,579	101,265	2,375	2,804	112,023
Net book value					
At 31 March 2022	-	64,993	7,125	696	72,814
At 31 March 2021	-	65,108	7,668	819	73,595

3. Inventories

	2022	2021
	£	£
Stocks	2,288	2,288

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	69,202	53,104

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	15,000	2,918
Trade creditors	32,244	53,456
Taxation and social security	28,257	21,439
Other creditors	5,354	3,850
	80,855	81,663

IMPACT EXPRESS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	7,290	5,596

7. Average number of persons employed

During the year the average number of employees was 4 (2021 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.