

Registered Number:05271424

England and Wales

IMPACT EXPRESS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2019

# IMPACT EXPRESS LIMITED

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Statement of Financial Position  
As at 31 March 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	71,757	72,523
		<b>71,757</b>	<b>72,523</b>
<b>Current assets</b>			
Inventories	3	3,040	3,021
Trade and other receivables	4	84,633	48,360
		<b>87,673</b>	<b>51,381</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(104,401)	(81,411)
<b>Net current liabilities</b>		<b>(16,728)</b>	<b>(30,030)</b>
<b>Total assets less current liabilities</b>		<b>55,029</b>	<b>42,493</b>
<b>Net assets</b>		<b>55,029</b>	<b>42,493</b>
<b>Capital and reserves</b>			
Called up share capital		36,500	36,500
Retained earnings		18,529	5,993
<b>Shareholders' funds</b>		<b>55,029</b>	<b>42,493</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 May 2019 and were signed by:

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Wayne Anthony Jarvis Director

# IMPACT EXPRESS LIMITED

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

IMPACT EXPRESS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 05271424.

Registered address:

UNIT 3A  
THORNHILL INDUSTRIAL ESTATE  
ROTHERHAM  
SOUTH YORKSHIRE  
S60 1LH

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

# IMPACT EXPRESS LIMITED

## Notes to the Financial Statements Continued For the year ended 31 March 2019

### 2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 01 April 2018	5,579	143,338	-	3,500	152,417
Additions	-	3,536	4,495	-	8,031
At 31 March 2019	<b>5,579</b>	<b>146,874</b>	<b>4,495</b>	<b>3,500</b>	<b>160,448</b>
<b>Provision for depreciation and impairment</b>					
At 01 April 2018	5,579	72,148	-	2,167	79,894
Charge for year	-	7,473	1,124	200	8,797
At 31 March 2019	<b>5,579</b>	<b>79,621</b>	<b>1,124</b>	<b>2,367</b>	<b>88,691</b>
<b>Net book value</b>					
At 31 March 2019	-	<b>67,253</b>	<b>3,371</b>	<b>1,133</b>	<b>71,757</b>
At 31 March 2018	-	<b>71,190</b>	-	<b>1,333</b>	<b>72,523</b>

### 3. Inventories

	2019 £	2018 £
Stocks	3,040	3,021

### 4. Trade and other receivables

	2019 £	2018 £
Trade debtors	84,633	48,360

### 5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft	6,876	1,969
Trade creditors	67,567	50,013
Taxation and social security	20,147	12,174
Other creditors	9,811	17,255
	<b>104,401</b>	<b>81,411</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.