

Company No: 5271338 (England and Wales)
Registered Charity No: 110217

Riverstones Foundation
Trustees' and Directors' Report
and Unaudited Financial Statements
31 March 2020



Riverstones Foundation

Contents

	Pages
Trustees' and Directors' Annual Report	1 - 2
Independent Examiners' Report	3
Statement of Financial Activities	4
Balance Sheet	5 - 6
Notes to the Accounts	7 - 11

Riverstones Foundation

Trustees' and Directors' Annual Report for the year ended 31 March 2020

The Trustees and Directors present their report and accounts for the year ended 31 March 2020.

Reference and Administrative Information

Principal Address and Registered Office -

The main address for contact is:

Unit 1, Tamebridge Industrial Estate

Aldridge Road

Perry Barr

Birmingham

West Midlands B42 2TX

Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:

At 31 March 2020

Mr Gary Bryden

Mrs Lorita Bryden

Mrs Harvinder Droach-Sadler

Mrs Lorita Bryden is the Chair of the Charity.

Structure, Governance and Management

Riverstones Foundation, a company limited by guarantee, was incorporated on 27 October 2004, registered number: 5271338 (England and Wales). On 27 June 2005 the company was entered on to the Central Register of Charities, number: 1110217.

Trustees are recruited from people who have experience and expertise to advance the Charity's objectives. New Trustees undergo a programme of induction performed by the existing Trustees.

Objectives of the Charity

The relief of sickness and/or the relief of poverty, hardship and distress among women and children who have been or are at risk of being victims of domestic violence, among women at risk of violence generally, among persons who are victims of social deprivation and crime or are at risk of offending and among persons at risk from alcohol/drug addiction or other substance abuse by the provision of support, free medical advice, counselling, mentoring and, where appropriate, shelter and facilities for rehabilitation.

Whilst undertaking the above mentioned activities the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Financial review

The Charity receives donations which are then utilised in achieving the objects of the Charity.

During the year to 31 March 2020 the Charity received donations amounting to £34,913 (2019 - £3,063) out of which £33,419 (2019 - £2,852) was spent in pursuit of the Charity's objectives. At 31 March 2020 £5,781 (2019 - £4,287) was held in Restricted and Unrestricted Funds.

Achievements and Performance

During the year the Charity continued to work in the community delivering projects to assist in mentoring, ESOL classes, life skills, sports and creative projects in pursuit of the Charity's objectives.

During the year the Charity provided assistance and support to women and children who had been victims of abuse.

Riverstones Foundation**Trustees' and Directors' Annual Report
for the year ended 31 March 2020
(Continued)****Reserves Policy**

The Trustees consider that the funds within the Charity are at a level to cover operational costs for 6 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

During the forthcoming year the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

Trustees' and Directors' Responsibilities

The Trustees who are also directors of Riverstones Foundation for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 27 October 2020 and signed on its behalf by:



**Mrs Lorita Bryden
Director and Trustee**

**Independent Examiner's Report to the Board of Trustees
on the Unaudited Financial Statements of
Riverstones Foundation**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr S E W Tranter
Chartered Accountant

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

27 October 2020

Riverstones Foundation

Statement of Financial Activities
for the year ended 31 March 2019

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2020 £	Total Funds Year ended 31/03/2019 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income		209	685	894	241
Activities for generating Funds	2	-	3,529	3,529	2,822
Grants received		30,490	-	30,490	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total incoming resources		30,699	4,214	34,913	3,063
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Resources Expended					
Costs of generating voluntary income:					
Activity costs		29,170	950	30,120	-
Charitable expenditure:					
Rates		-	217	217	198
Insurance		-	414	414	333
Light and heat		-	1,189	1,189	1,107
Repairs and renewals		-	99	99	136
Sundry		-	85	85	84
Depreciation		-	335	335	394
Governance costs:					
Professional fees	3	-	960	960	600
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total resources expended		29,170	4,249	33,419	2,852
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds before transfers		1,529	(35)	1,494	211
Gross transfers between funds	6	-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds after transfers		1,529	(35)	1,494	211
Total funds brought forward		-	4,287	4,287	4,076
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward		1,529	4,252	5,781	4,287
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as noted above.

The notes on pages 7 to 11 form an integral part of these financial statements

Riverstones Foundation

Balance Sheet
as at 31 March 2020

	Notes	31 March 2020		31 March 2019	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		1,900		2,235
Current Assets					
Debtors	8	1,538		1,018	
Cash at bank		3,491		1,721	
		<u>5,029</u>		<u>2,739</u>	
Liabilities: (amounts falling due within one year)	9	1,148		687	
		<u>1,148</u>		<u>687</u>	
Net Current Assets			3,881		2,052
			<u>3,881</u>		<u>2,052</u>
Net Assets			5,781		4,287
			<u>5,781</u>		<u>4,287</u>
Funds of the Charity:					
Restricted Funds	10		1,529		-
Unrestricted Funds			4,252		4,287
			<u>4,252</u>		<u>4,287</u>
Total Funds	11		5,781		4,287
			<u>5,781</u>		<u>4,287</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 11 form an integral part of these financial statements

Riverstones Foundation**Balance Sheet
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)
for the year ended 31 March 2020**

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The financial statements were approved by the Board of Trustees on 27 October 2020 and were signed on its behalf by:



**Mrs Lorita Bryden
Director and Trustee**

Registration number: 5271338

Riverstones Foundation

Notes to the Accounts for the year ended 31 March 2020

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS 102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

The company has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is a small company.

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful Life:
- Fixtures, fittings & equipment - 15% reducing balance
- (i) As a Registered Charity, no liability to taxation arises.

2 Activities for Generating Funds

	2020	2019
	£	£
Café takings	114	-
Room hire	2,440	2,822
Mentoring services	975	-
	<hr/>	<hr/>
	3,529	2,822
	<hr/> <hr/>	<hr/> <hr/>

Riverstones Foundation

**Notes to the Accounts
for the year ended 31 March 2020**

3 Governance Costs

	2020 £	2019 £
This is stated after charging:		
Independent examination	960	600
	=====	=====

4 Staff Costs

	2020 £	2019 £
The average monthly number of employees during the year was as follows	3	3
	=====	=====

5 Trustees

None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.

6 Transfers between Funds

	Restricted £	Unrestricted £	2020 £	2019 £
Net movements in fund for year	1,529	(35)	1,494	211
Resources used for the acquisition of tangible fixed assets	-	-	-	-
Transfers between funds	-	-	-	-
	-----	-----	-----	-----
Net movement in funds for the year	1,529	(35)	1,494	211
	=====	=====	=====	=====

Riverstones Foundation

Notes to the accounts
for the year ended 31 March 2020

7	Fixed Assets	Fixtures, fittings & equipment £	Total £
	Cost		
	As at 1 April 2019	5,462	5,462
	Additions	-	-
	Disposals	-	-
		<hr/>	<hr/>
	As at 31 March 2020	5,462	5,462
		<hr/>	<hr/>
	Depreciation		
	As at 1 April 2019	3,227	3,227
	Charge for the year	335	335
	Eliminated on disposal	-	-
		<hr/>	<hr/>
	As at 31 March 2020	3,562	3,562
		<hr/>	<hr/>
	Net Book Value		
	As at 31 March 2020	1,900	1,900
		<hr/>	<hr/>
	As at 31 March 2019	2,235	2,235
		<hr/>	<hr/>
		2020 £	2019 £
8	Debtors		
	Trade debtors	12	672
	Prepayments and accrued income	1,526	346
		<hr/>	<hr/>
		1,538	1,018
		<hr/>	<hr/>
9	Liabilities: (amounts falling due within one year)		
		2020 £	2019 £
	Other creditors	-	-
	Accruals and prepaid income	1,148	687
		<hr/>	<hr/>
		1,148	687
		<hr/>	<hr/>

Riverstones Foundation

Notes to the accounts for the year ended 31 March 2020

10 Restricted Funds

	At 01/04/2019 £	Incoming Resources £	Resources Expended £	Fund Transfers £	At 31/03/2020 £
West Midlands Police	-	30,490	(29,170)	-	1,320
Widows and Orphans	-	209	-	-	209
	<u>-</u>	<u>30,699</u>	<u>(29,170)</u>	<u>-</u>	<u>1,529</u>
	<u>-</u>	<u>30,699</u>	<u>(29,170)</u>	<u>-</u>	<u>1,529</u>

West Midlands Police

Funding was provided to raise awareness, intervention and prevention of knife and gun crime and gang culture.

Widows and Orphans

The fund represents monies donated to help support widows and orphans in the church as well as those who we locate in the local community. This can be by purchasing food or any item that they may need or can be giving them vouchers or cash.

11 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	Total 31/03/20 £	Total 31/03/19 £
Assets	-	1,900	1,900	2,235
Debtors	-	1,538	1,538	1,018
Bank current account	1,529	1,962	3,491	1,721
Current liabilities	-	(1,148)	(1,148)	(687)
	<u>1,529</u>	<u>4,252</u>	<u>5,781</u>	<u>4,287</u>

Riverstones Foundation**Notes to the accounts
for the year ended 31 March 2020****12 Membership**

The Charity is limited by guarantee.

Each member promises, if the Charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Charity which he or she was a member.

13 Related Party Transactions

During the year the Charity received a donation of £25 (2019 - £84) from L Bryden who is a Director and Trustee of the Charity.

14 Control

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

15 Authorisation of Financial Statement

The financial statements were authorised for issue by the Directors and Trustees on 27 October 2020.