

Company No: 5271338
Registered Charity No: 1110217

Riverstones Foundation
Trustees' and Directors' Report
and Unaudited Financial Statements
31 March 2016



Riverstones Foundation

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Riverstones Foundation

Trustees' and Directors' Annual Report for the year ended 31 March 2016

The Trustees and Directors present their report and accounts for the year ended 31 March 2016.

Reference and Administrative

Principal Address -

The main address for contact is:

Unit 1, Tamebridge Industrial Estate

Aldridge Road

Perry Barr

Birmingham

West Midlands B42 2TX

Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:

At 31 March 2016

Mr Gary Bryden

Mrs Lorita Bryden

Mrs Harvinder Droach-Sadler

Mrs Lorita Bryden is the Chair of the Charity.

Structure, Governance and Management

Riverstones Foundation, a company limited by guarantee, was incorporated on 27 October 2004. On 27 June 2005 the company was entered on to the Central Register of Charities, number: 1110217.

Trustees are recruited from people who have experience and expertise to advance the Charity's objectives. New Trustees undergo a programme of induction performed by the existing Trustees.

Objectives of the Charity

The relief of sickness and/or the relief of poverty, hardship and distress among women and children who have been or are at risk of being victims of domestic violence, among women at risk of violence generally, among persons who are victims of social deprivation and crime or are at risk of offending and among persons at risk from alcohol/drug addiction or other substance abuse by the provision of support, free medical advice, counselling, mentoring and, where appropriate, shelter and facilities for rehabilitation.

Whilst undertaking the above mentioned activities the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Achievements and Performance

The Charity receives donations which are then utilised in achieving the objects of the Charity.

During the year to 31 March 2016 the Charity received donations amounting to £4,114 (2015 - £6,746) out of which £3,295 (2015 - £4,380) was spent in pursuit of the Charity's objectives. At 31 March 2016 £7,990 (2015 - £7,171) was held in Restricted and Unrestricted Funds.

During the year the Charity continued to work in the community delivering projects to assist in mentoring, ESOL classes, life skills, sports and creative projects in pursuit of the Charity's objectives.

During the year the Charity provided assistance and support to women and children who had been victims of abuse.

Riverstones Foundation**Trustees' and Directors' Annual Report
for the year ended 31 March 2016
(Continued)****Financial Review**

The Trustees consider that the funds within the Charity are now at a level to cover operational costs for 6 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

During the forthcoming year the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

Trustees' and Directors' Responsibilities

The Trustees who are also directors of Riverstones Foundation for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

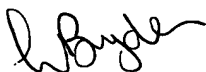
Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 10 November 2016 and signed on its behalf by:



**Mrs Lorita Bryden
Director and Trustee**

**Chartered Accountants' Report to the Board of Trustees on the
Unaudited Financial Statements of Riverstones Foundation**


In accordance with the engagement letter dated 10 December 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Charity which comprise of the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the Charity has kept proper account records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Wilkes Tranter & Co Limited
Chartered Accountants

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

10 November 2016

Riverstones Foundation

Statement of Financial Activities
for the year ended 31 March 2016

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2016 £	Total Funds Year ended 31/03/2015 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income		350	1,490	1,840	5,439
Activities for generating Funds	2	-	2,274	2,274	1,307
		<u>350</u>	<u>1,490</u>	<u>1,840</u>	<u>5,439</u>
Total incoming resources		<u>350</u>	<u>3,764</u>	<u>4,114</u>	<u>6,746</u>
Resources Expended					
Costs of generating voluntary income:					
Outdoor pursuits		520	-	520	552
Charitable expenditure:					
Rates		-	200	200	133
Insurance		-	363	363	391
Light and heat		-	1,009	1,009	1,755
Printing, postage and stationery		-	-	-	195
General expenses		-	-	-	45
Depreciation		-	603	603	709
Governance costs:					
Professional fees	3	-	600	600	600
		<u>520</u>	<u>2,775</u>	<u>3,295</u>	<u>4,380</u>
Total resources expended		<u>520</u>	<u>2,775</u>	<u>3,295</u>	<u>4,380</u>
Net movement in funds before transfers		(170)	989	819	2,366
Gross transfers between funds	5	-	-	-	-
		<u>(170)</u>	<u>989</u>	<u>819</u>	<u>2,366</u>
Net movement in funds after transfers		<u>(170)</u>	<u>989</u>	<u>819</u>	<u>2,366</u>
Total funds brought forward		<u>3,064</u>	<u>4,107</u>	<u>7,171</u>	<u>4,805</u>
Total funds carried forward		<u>2,894</u>	<u>5,096</u>	<u>7,990</u>	<u>7,171</u>

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as noted above.

The notes on pages 7 to 9 form an integral part of these financial statements

Riverstones Foundation

Balance Sheet
as at 31 March 2016

	Notes	31 March 2016		31 March 2015	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		3,417		4,020
Current Assets					
Debtors	7	661		2,316	
Cash at bank		4,986		2,192	
		<u>5,647</u>		<u>4,508</u>	
Liabilities: (amounts falling due within one year)	8	<u>1,074</u>		<u>1,357</u>	
Net current assets			<u>4,573</u>		<u>3,151</u>
Net assets			<u>7,990</u>		<u>7,171</u>
Funds of the Charity:					
Restricted Funds	9		2,894		3,064
Unrestricted Funds			5,096		4,107
Total funds	10		<u>7,990</u>		<u>7,171</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 9 form an integral part of these financial statements

Riverstones Foundation**Balance Sheet
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 10 November 2016 and are signed on its behalf by:



**Mrs Lorita Bryden
Director and Trustee**

Registration number: 5271338

Riverstones Foundation

Notes to the Accounts for the year ended 31 March 2016

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP (FRS102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2014.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is a small company.

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful Life:

Fixtures, fittings & equipment - 15% reducing balance

- (i) As a Registered Charity, no liability to taxation arises.

2 Activities for Generating Funds

	2016 £	2015 £
Sweet and Treat sales	1,039	797
Room hire	1,235	510
	<hr/>	<hr/>
	2,274	1,307
	<hr/>	<hr/>

Riverstones Foundation

**Notes to the Accounts
for the year ended 31 March 2016**

3	Governance Costs			2016	2015
				£	£
	This is stated after charging:				
	Accountants' remuneration			600	600
				<u>=====</u>	<u>=====</u>
4	Trustees				
	None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.				
5	Transfers between Funds				
		Restricted	Unrestricted	2016	2015
		£	£	£	£
	Net movements in fund for year	(170)	989	819	2,366
	Resources used for the acquisition of tangible fixed assets	-	-	-	-
	Transfers between funds	-	-	-	-
		<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	Net movement in funds for the year	(170)	989	819	2,366
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
6	Fixed Assets				
				Fixtures, fittings & equipment	Total
				£	£
	Cost				
	As at 1 April 2015			5,274	5,274
	Additions			-	-
	Disposals			-	-
				<u>-----</u>	<u>-----</u>
	As at 31 March 2016			5,274	5,274
				<u>=====</u>	<u>=====</u>
	Depreciation				
	As at 1 April 2015			1,254	1,254
	Charge for the year			603	603
	Eliminated on disposal			-	-
				<u>-----</u>	<u>-----</u>
	As at 31 March 2016			1,857	1,857
				<u>=====</u>	<u>=====</u>
	Net Book Value				
	As at 31 March 2016			3,417	3,417
				<u>=====</u>	<u>=====</u>
	As at 31 March 2015			4,020	4,020
				<u>=====</u>	<u>=====</u>

Riverstones Foundation

Notes to the accounts for the year ended 31 March 2016

					2016 £	2015 £
7	Debtors					
	Prepayments and accrued income				661	2,316
					<u> </u>	<u> </u>
8	Liabilities: (amounts falling due within one year)					
					2016 £	2015 £
	Accruals and prepaid income				1,074	1,357
					<u> </u>	<u> </u>
					1,074	1,357
					<u> </u>	<u> </u>
9	Restricted Funds					
		At 01/04/2015 £	Incoming Resources £	Resources Expended £	Asset Purchases £	At 31/03/2016 £
	Community Development Foundation	1,451	-	-	-	1,451
	West Midlands Police	1,323	350	(520)	-	1,153
	Sandwell MBC	290	-	-	-	290
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		3,064	350	(520)	-	2,894
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Community Development Foundation

Funding was provided to purchase sports outfits for the soccer teams and also to purchase specific sports equipment.

West Midlands Police

Donated to advance the vision of the Common Ground Project, and contribute towards the Sons of Rest building refurbishment in Victoria Park which will act as an interactive community base, building relationships with the local police.

Sandwell MBC

Donated for the sponsorship of the kitchen being built within the new Common Ground Community Centre.

Riverstones Foundation

Notes to the accounts for the year ended 31 March 2016

10 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total 31/03/15 £
Assets	-	3,417	3,417	4,020
Debtors	-	661	661	2,316
Bank current account	3,044	1,942	4,986	2,192
Current liabilities	(150)	(924)	(1,074)	(1,357)
	<u>2,894</u>	<u>5,096</u>	<u>7,990</u>	<u>7,171</u>

11 Membership

The Charity is limited by guarantee.

Each member promises, if the Charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Charity which he or she was a member.

12 Related Party Transactions

During the year the Charity received a donation of £1,200 (2015 - £Nil) from Living Stones Christian Life and Media Centre, a Charity in which L Bryden and G Bryden are Trustees.

13 Control

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

14 Authorisation of Financial Statement

The financial statements were authorised for issue by the Directors and Trustees on 18 November 2015.

15 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on the 1 April 2014.

Reconciliation of Funds

No transitional adjustments were required.

Reconciliation of Statement of Financial Activities

No transitional adjustments were required.