

Registered Number:05271108

England and Wales

Aristone (Property) Ltd

Unaudited Financial Statements

For the year ended 31 October 2020

Aristone (Property) Ltd  
Statement of Financial Position  
As at 31 October 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	613,633	613,633
		<b>613,633</b>	<b>613,633</b>
<b>Current assets</b>			
Trade and other receivables	3	445	-
Cash and cash equivalents		19,935	737
		<b>20,380</b>	<b>737</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(23,643)	(20,973)
<b>Net current liabilities</b>		<b>(3,263)</b>	<b>(20,236)</b>
<b>Total assets less current liabilities</b>		<b>610,370</b>	<b>593,397</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(626,314)	(615,114)
<b>Net liabilities</b>		<b>(15,944)</b>	<b>(21,717)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(15,946)	(21,719)
<b>Shareholders' funds</b>		<b>(15,944)</b>	<b>(21,717)</b>

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 July 2021 and were signed by:

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Mr Raymond Anthony Harris Director

Aristone (Property) Ltd  
Notes to the Financial Statements  
For the year ended 31 October 2020

**Statutory Information**

Aristone (Property) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05271108.

Registered address:  
205 Frome Road  
Trowbridge  
Wiltshire  
BA14 0DY

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2. Property, plant and equipment**

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 01 November 2019	613,633	4,203	1,285	619,121
At 31 October 2020	<b>613,633</b>	<b>4,203</b>	<b>1,285</b>	<b>619,121</b>
<b>Provision for depreciation and impairment</b>				
At 01 November 2019	-	4,203	1,285	5,488
At 31 October 2020	-	<b>4,203</b>	<b>1,285</b>	<b>5,488</b>
<b>Net book value</b>				
At 31 October 2020	<b>613,633</b>	-	-	<b>613,633</b>
At 31 October 2019	<b>613,633</b>	-	-	<b>613,633</b>

Aristone (Property) Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 October 2020

**3. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	445	-

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	2,800	-
Trade creditors	-	(1)
Other creditors	20,843	20,974
	<b>23,643</b>	<b>20,973</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	626,314	615,114

**6. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.