

MOTO MARKS AND SPENCER LIMITED

Report and Unaudited Financial Statements

Year ended 31 December 2015



MOTO MARKS AND SPENCER LIMITED

REPORT AND FINANCIAL STATEMENTS 2015

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MOTO MARKS AND SPENCER LIMITED

REPORT AND FINANCIAL STATEMENTS 2015

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R Pryn
T Moss

SECRETARY

R Pryn

REGISTERED OFFICE

Toddington Service Area
Junction 11/12
M1 Southbound
Toddington
Bedfordshire
LU5 6HR

MOTO MARKS AND SPENCER LIMITED

DIRECTORS' REPORT

The directors present the annual report and the unaudited financial statements for the year ended 31 December 2015.

ACTIVITIES

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and prior year. It is anticipated that the company will remain dormant for the foreseeable future.

POST BALANCE SHEET EVENTS

During the year the Moto Group was acquired by Everest UK Bidco Limited, a wholly-owned indirect subsidiary of Universities Superannuation Scheme Limited (acting in its capacity as sole corporate trustee of Universities Superannuation Scheme). USS is the principal pension scheme provided by Universities, Higher Education and other associated institutions for their employees. Subsequently, it was announced on 4 December 2015 that USS had agreed to sell 40% of its shareholding to funds advised by CVC Capital Partners. The sale completed in the first quarter of 2016.

DIRECTORS AND THEIR INTERESTS

The Directors who served during the period and subsequently are shown on page 1.

None of the directors had any interest in the shares of the company.

Approved by the Board of Directors
and signed on behalf of the Board



R Prynne

Director

16th September 2016

MOTO MARKS AND SPENCER LIMITED

BALANCE SHEET 31 December 2015

	Note	31 December 2015 £	31 December 2014 £
CURRENT ASSETS			
Debtors	3	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS	5	<u>1</u>	<u>1</u>

The accompanying notes are an integral part of this balance sheet.

The company registration number is 05270601.

The company did not trade during the current and prior year, and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 476.

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 16th September 2016.

Signed on behalf of the Board of Directors



R Prynn
Director

MOTO MARKS AND SPENCER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

1. PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2015. Therefore, no "Profit and loss account" and no "Statement of total recognised gains and losses" are given.

2. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These policies have all been applied consistently throughout the current and prior year.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The dormant companies' transitional exemption has been adopted, so the financial statements have not been prepared under FRS 102.

Cash flow statement

In accordance with FRS1 (Revised), the company is exempt from preparing a cash flow statement as it is a wholly owned subsidiary.

Consolidation

The company is exempt from the requirement to prepare consolidated accounts.

Related party transactions

The company is exempt from the requirement to disclose related party transactions as it is a wholly owned subsidiary.

3. DEBTORS

	31 December 2015 £	31 December 2014 £
Amounts owed from other group companies	<u>1</u>	<u>1</u>

4. CALLED UP SHARE CAPITAL

	31 December 2015 £	31 December 2014 £
Allotted and called up		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

The allotted share capital of £1 (2014:£1) is unpaid and is shown in amounts owed from other group companies.

MOTO MARKS AND SPENCER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	31 December 2015 £	31 December 2014 £
Opening shareholders' funds	1	1
Closing shareholders' funds	1	1

6. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors during the year received no remuneration from the company and were remunerated by other group companies (2014: Nil). It is not possible to allocate these costs for services to this company. The company has no employees (2014: Nil).

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company's immediate parent company at 31 December 2015 was Moto Hospitality Ltd.

The ultimate parent company is Everest UK TopCo Limited, a company incorporated in Jersey. The directors regard USS as the ultimate controlling party.

Moto Investments Limited is the smallest company into which these accounts are consolidated, and Moto Holdings Limited is the largest. Copies of group financial statements may be obtained from, the Secretary, Moto Holdings Limited, Toddington Service Area, Junction 11/12, M1 Southbound, Toddington, Bedfordshire, LU5 6HR.

8. POST BALANCE SHEET EVENTS

Following the acquisition of the group during the period, it was announced on 4 December 2015 that USS had agreed to sell 40% of its shareholding to funds advised by CVC Capital Partners. The sale completed on 3 February 2016.