

Company Number: 05270289

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION

of

BF PROPERTIES (NO.4) LTD
(the “Company”)

CIRCULATED ON 7 March **2023 (the “Circulation Date”)**

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 (the “Act”), the directors of the Company proposed that the following resolution be passed as a special resolution (the “Resolution”):

Special Resolution

THAT the issued share capital of the Company be and is hereby reduced from £141,000,000 (divided into 510,000 A ordinary shares of £1.00 each, 161,052 B ordinary shares of £1.00 each, 140,000,000 preference shares of £1.00 each and £328,948 of share premium) to £1,000,000 comprising 510,000 A ordinary shares of £1.00 each, 161,052 B ordinary shares of £1.00 each and £328,948 of share premium by cancelling 140,000,000 preference shares and that the capital derived from such cancellation be released into the distributable reserve of the Company.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being the sole member entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution.

Signed by

DocuSigned by:

.....8106QA4C8C9Z489.....

Jonathan McNuff for and on behalf of
BL DEPARTMENT STORES HOLDING COMPANY LIMITED

Date 7 March 2023

Notes

If you agree with the Resolution, please signify your agreement by signing and dating this document where indicated and returning it to the Company.

If you do not agree with the Resolution, you do not need to do anything; you will not be deemed to agree if you fail to reply.

Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

Pursuant to the Companies Act 2006, unless within 28 days, sufficient agreement has been received for the Resolution to be passed, they will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date. The agreement of a member to a written resolution proposed under the Companies Act 2006 is ineffective if signified after this date.

In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.