Registration number 05269256

Drain Busters (NW)Ltd

Abbreviated accounts

for the year ended 31 March 2014

Drain Busters (NW)Ltd

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Drain Busters (NW)Ltd

Chartered Accountants' report to the Director on the unaudited financial statements of Drain Busters (NW)Ltd

In accordance with the engagement letter dated 19 September 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hargreaves & Woods
Chartered Accountants and
Registered Auditors
5 December 2014

Cholmondeley House
Dee Hills Park
Chester
CH3 5AR

Drain Busters (NW)Ltd

Abbreviated balance sheet
as at 31 March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		10,389		10,867
Current assets					
Stocks		3,500		5,500	
Debtors		6,148		12,800	
Cash at bank and in hand		8,853		-	
		18,501		18,300	
Creditors: amounts falling due within one year		(19,068)		(20,818)	
Net current liabilities			(567)		(2,518)
Total assets less current liabilities			9,822		8,349
Creditors: amounts falling due after more than one year			(2,906)		(6,781)
Provisions for liabilities			(1,297)		(1,221)
Net assets			5,619		347
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			5,419		147
Shareholders' funds			5,619		347

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 5 December 2014, and are signed on his behalf by:

M Gaskell
Director

Registration number 05269256

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2013	25,714
Additions	3,985
Disposals	(7,567)
At 31 March 2014	22,132
Depreciation	
At 1 April 2013	14,847
On disposals	(6,490)
Charge for year	3,386
At 31 March 2014	11,743
Net book values	
At 31 March 2014	10,389
At 31 March 2013	10,867

3. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	200	200
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	200	200