

Registered Number 05269256

DRAIN BUSTERS (NW) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	6,601	7,914
		<u>6,601</u>	<u>7,914</u>
Current assets			
Stocks		5,018	6,103
Debtors		2,653	8,817
Cash at bank and in hand		3,526	-
		<u>11,197</u>	<u>14,920</u>
Creditors: amounts falling due within one year		<u>(16,657)</u>	<u>(21,394)</u>
Net current assets (liabilities)		<u>(5,460)</u>	<u>(6,474)</u>
Total assets less current liabilities		<u>1,141</u>	<u>1,440</u>
Provisions for liabilities		<u>(795)</u>	<u>(942)</u>
Total net assets (liabilities)		<u>346</u>	<u>498</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		146	298
Shareholders' funds		<u>346</u>	<u>498</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016

And signed on their behalf by:

M Gaskell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangibles assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	22,132
Additions	838
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>22,970</u>
Depreciation	
At 1 April 2015	14,218
Charge for the year	2,151
On disposals	-
At 31 March 2016	<u>16,369</u>

Net book values

At 31 March 2016	<u>6,601</u>
At 31 March 2015	<u>7,914</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 A Ordinary shares of £1 each	1,000	1,000

4 Transactions with directors

Name of director receiving advance or credit:	M Gaskell
Description of the transaction:	Interest free loans
Balance at 1 April 2015:	£ 964
Advances or credits made:	£ 587
Advances or credits repaid:	£ 964
Balance at 31 March 2016:	<u>£ 587</u>

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