

**Registration number 5269256**

**Drain Busters (NW) Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2008**



## **Drain Busters (NW) Ltd**

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**Drain Busters (NW) Ltd**

**Abbreviated balance sheet  
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		10,846		15,553
<b>Current assets</b>					
Debtors		20,685		6,383	
Cash at bank and in hand		606		-	
		<u>21,291</u>		<u>6,383</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,106)</u>		<u>(8,805)</u>	
<b>Net current liabilities</b>			<u>(815)</u>		<u>(2,422)</u>
<b>Total assets less current liabilities</b>			10,031		13,131
<b>Creditors: amounts falling due after more than one year</b>			<u>(19,097)</u>		<u>(1,500)</u>
<b>Net (liabilities)/assets</b>			<u><u>(9,066)</u></u>		<u><u>11,631</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			<u>(9,266)</u>		<u>11,431</u>
<b>Shareholders' funds</b>			<u><u>(9,066)</u></u>		<u><u>11,631</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Drain Busters (NW) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by

**MC Gaskell**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Drain Busters (NW) Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Going concern**

The accounts are prepared on a going concern basis as the director will continue to support the company in the foreseeable future.

#### **2. Exceptional Administrative Expenses**

The exceptional administrative expense of £21,500 is compensation awarded against the company in a court case.

# Drain Busters (NW) Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

3. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2007	27,017	
Disposals	(1,383)	
At 31 March 2008	<u>25,634</u>	
<b>Depreciation</b>		
At 1 April 2007	11,464	
On disposals	(277)	
Charge for year	3,601	
At 31 March 2008	<u>14,788</u>	
<b>Net book values</b>		
At 31 March 2008	<u>10,846</u>	
At 31 March 2007	<u>15,553</u>	
4. Share capital	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	
1,000 Ordinary A shares of £1 each	1,000	
	<u>2,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
100 Ordinary A shares of £1 each	100	
	<u>200</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	
100 Ordinary A shares of £1 each	100	
	<u>200</u>	

**Drain Busters (NW) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2008**

..... continued

**5. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008	2007	
	£	£	£
MC Gaskell	<u>17,094</u>	<u>-</u>	<u>17,094</u>

**6. Going concern**

The accounts are prepared on a going concern basis, as the director will continue to support the company for the foreseeable future.