

**T A & S E HOLLOM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

KSR Accountants

Institute of Financial Accountants

The Old Buttermarket
Market Place
Tuxford
Newark
NG22 0LJ

T A & S E Hollom Limited
Company No. 05268870
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		12,136		14,564
Tangible Assets	3		145		249
			<u>12,281</u>		<u>14,813</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>1,198</u>		<u>588</u>	
		1,198		588	
Creditors: Amounts Falling Due Within One Year		<u>(8,117)</u>		<u>(9,182)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(6,919)</u>		<u>(8,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,362</u>		<u>6,219</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(12,088)</u>		<u>(11,365)</u>
NET ASSETS			<u>(6,726)</u>		<u>(5,146)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>(6,826)</u>		<u>(5,246)</u>
SHAREHOLDERS' FUNDS			<u>(6,726)</u>		<u>(5,146)</u>

T A & S E Hollom Limited
Company No. 05268870
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Thomas Hollom

10th June 2016

T A & S E Hollom Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15
Motor Vehicles	25
Fixtures & Fittings	15
Computer Equipment	50

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2015	21,848
As at 31 March 2016	21,848
Amortisation	
As at 1 April 2015	7,284
Provided during the period	2,428
As at 31 March 2016	9,712
Net Book Value	
As at 31 March 2016	12,136
As at 1 April 2015	14,564

T A & S E Hollom Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	483
As at 31 March 2016	483
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Depreciation	
As at 1 April 2015	234
Provided during the period	104
As at 31 March 2016	338
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Net Book Value	
As at 31 March 2016	145
As at 1 April 2015	249
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4 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	12,088	11,365
	<hr/>	<hr/>

5 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<hr/>	<hr/>	<hr/>

6 . Transactions With and Loans to Directors

Dividends paid to directors

7 . Controlling Party

The company's controlling party is by virtue of his ownership of 60% of the issued share capital in the company.

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