

Company Number: 5268531

ORDINARY RESOLUTIONS
OF
LAUNHLAKE LIMITED

INSTANT COMPANIES LIMITED, currently the sole member of the above-named Company HEREBY PASSES the following written resolutions pursuant to 381A of the Companies Act 1985.

It is resolved:

1. That the capital of the Company be increased from £1,000 to £1,001 by the creation of 1 share of £1 to rank pari passu in all respects with the existing shares in the capital of the Company.
2. That the Directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 to exercise any power of the Company to allot and grant rights to subscribe for or to convert securities into shares of the Company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution provided that the authority hereby given shall expire five years after the passing of this resolution unless previously renewed, revoked or varied save that the Directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company before the expiry of this authority.

Date: 30th December 2004



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(AUTHORISED SIGNATORY OF INSTANT COMPANIES LIMITED)

Jordans Limited
20-22 Bedford Row
London WC1R 4JS
Ref: 3D6374

SMRES 2.CFP

