

**THAMES VALLEY PROPERTIES UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2019**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
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Thames Valley Properties UK Limited
Unaudited Financial Statements
For The Year Ended 30 October 2019

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Thames Valley Properties UK Limited
Balance Sheet
As at 30 October 2019

Registered number: 05267702

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		533,437		533,437
			533,437		533,437
CURRENT ASSETS					
Stocks		1,135,625		1,338,432	
Debtors	3	617,515		624,975	
Cash at bank and in hand		9,120		24,329	
		1,762,260		1,987,736	
Creditors: Amounts Falling Due Within One Year					
	4	(53,676)		(316,048)	
NET CURRENT ASSETS (LIABILITIES)					
			1,708,584		1,671,688
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,242,021		2,205,125
Creditors: Amounts Falling Due After More Than One Year					
	5	(2,129,685)		(2,168,253)	
NET ASSETS					
			112,336		36,872
CAPITAL AND RESERVES					
Called up share capital			150		150
Profit and Loss Account			112,186		36,722
SHAREHOLDERS' FUNDS					
			112,336		36,872

Thames Valley Properties UK Limited
Balance Sheet (continued)
As at 30 October 2019

For the year ending 30 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Zahid Hussain Shah

Director

16th September 2020

The notes on pages 3 to 5 form part of these financial statements.

Thames Valley Properties UK Limited
Notes to the Financial Statements
For The Year Ended 30 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Thames Valley Properties UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 October 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 31 October 2018	533,437
As at 30 October 2019	<u>533,437</u>
Net Book Value	
As at 30 October 2019	<u>533,437</u>
As at 31 October 2018	<u>533,437</u>

Thames Valley Properties UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 October 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	617,515	624,975
	<u>617,515</u>	<u>624,975</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	11,606	146,649
Corporation tax	26,367	8,666
Other creditors	15,703	160,733
	<u>53,676</u>	<u>316,048</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	322,497	336,065
Other creditors	1,807,188	1,832,188
	<u>2,129,685</u>	<u>2,168,253</u>

6. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2019	2018
	£	£
Bank loans and overdrafts	334,103	482,714

7. General Information

Thames Valley Properties UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05267702 . The registered office is 44a Ouseley Road, Wraysbury, Staines-Upon-Thames, TW19 5JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.