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COMPANY REGISTRATION NUMBER 05267497

**EAGLE FAR EAST 2000 LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2006**

**LITHGOW PERKINS LLP**  
Chartered Accountants  
Crown Chambers  
Princes Street  
Harrogate



**EAGLE FAR EAST 2000 LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 22 OCTOBER 2004 TO 28 FEBRUARY 2006**

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**EAGLE FAR EAST 2000 LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF EAGLE FAR EAST  
2000 LIMITED**

**PERIOD FROM 22 OCTOBER 2004 TO 28 FEBRUARY 2006**

In accordance with the engagement letter dated 5 October 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LITHGOW PERKINS LLP  
Chartered Accountants

Crown Chambers  
Princes Street  
Harrogate

16 August 2006

# **EAGLE FAR EAST 2000 LIMITED**

## **ABBREVIATED BALANCE SHEET**

**28 FEBRUARY 2006**

	<b>Note</b>	<b>28 Feb 06 £</b>
<b>CURRENT ASSETS</b>		
Debtors		26,441
Cash at bank and in hand		471,005
		<u>497,446</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>170,100</u>
<b>NET CURRENT ASSETS</b>		<u>327,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>327,346</u>
 <b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	2	100
Profit and loss account		327,246
		<u>327,346</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>327,346</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.

**EAGLE FAR EAST 2000 LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**28 FEBRUARY 2006**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

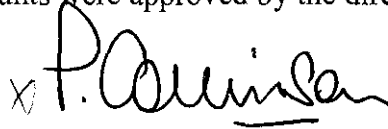
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 August 2006 and are signed on their behalf by:

P T COLLINSON

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The notes on pages 4 to 5 form part of these abbreviated accounts.

**EAGLE FAR EAST 2000 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 22 OCTOBER 2004 TO 28 FEBRUARY 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents commission receivable in relation to sales made on behalf of third parties during the period.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **EAGLE FAR EAST 2000 LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 22 OCTOBER 2004 TO 28 FEBRUARY 2006**

### **2. SHARE CAPITAL**

**Authorised share capital:**

	<b>28 Feb 06</b>
	<b>£</b>
100,000 Ordinary shares of £1 each	<b><u>100,000</u></b>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

The shares were issued on incorporation.

### **3. RELATED PARTIES**

The management charges consist of payments to Eagle Sales and Marketing Ltd of which P T Collinson and M T Collinson are both directors.