

COMPANY REGISTRATION NUMBER 05266738

**ARKANUM MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2007**



**TENNANT LAND PARTNERS**  
Chartered Accountants & Registered Auditors  
3 Greengate  
Cardale Park  
Harrogate  
HG3 1GY

# **ARKANUM MANAGEMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2007**

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**ARKANUM MANAGEMENT LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO ARKANUM MANAGEMENT**  
**LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Arkanum Management Limited for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

3 Greengate  
Cardale Park  
Harrogate  
HG3 1GY

26 September 2007

TENNANT LAND PARTNERS  
Chartered Accountants  
& Registered Auditors

# ARKANUM MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	£	2006 £
<b>FIXED ASSETS</b>				
Investments	2		<u>708,244</u>	<u>708,244</u>
<b>CURRENT ASSETS</b>				
Debtors		3,727		8,507
Cash at bank and in hand		<u>9,485</u>		<u>305</u>
		13,212		8,812
<b>CREDITORS: Amounts falling due within one year</b>		<u>633,856</u>		<u>599,456</u>
<b>NET CURRENT LIABILITIES</b>			<b>(620,644)</b>	<b>(590,644)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>87,600</b>	<b>117,600</b>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>57,500</u>	<u>87,500</u>
			<u>30,100</u>	<u>30,100</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		<u>30,100</u>	<u>30,100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,100</u>	<u>30,100</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 26 September 2007 and are signed on their behalf by

MS J DAWSON



The notes on pages 3 to 4 form part of these abbreviated accounts.

**ARKANUM MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts have been prepared on the going concern basis. The results for the year report net current liabilities.

The directors consider that the going concern is the appropriate basis to use. The company has the continued support of its subsidiary company Wakefield Acoustics Limited that will ensure the company is able to meet its debts as they fall due.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Investments</b>	
	<b>£</b>	
<b>COST</b>		
At 1 August 2006 and 31 July 2007		<u><b>708,244</b></u>
<b>DEPRECIATION</b>		<u><b>—</b></u>
<b>NET BOOK VALUE</b>		
At 31 July 2007		<u><b>708,244</b></u>
At 31 July 2006		<u><b>708,244</b></u>
The company owns 100% of the issued share capital of the companies listed below,		
Aggregate capital and reserves		
Wakefield Acoustics Limited	<b>790,161</b>	<b>702,518</b>
Profit and for the year		
Wakefield Acoustics Limited	<b>167,443</b>	<b>139,301</b>

**ARKANUM MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000
1,000 Ordinary Non-voting shares of £1 each	1,000	1,000
	<u>31,000</u>	<u>31,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	30,000	30,000	30,000	30,000
Ordinary Non-voting shares of £1 each	100	100	100	100
	<u>30,100</u>	<u>30,100</u>	<u>30,100</u>	<u>30,100</u>