OPENTABLE EUROPE LIMITED ABBREVIATED FINANCIAL STATEMENTS 31 DECEMBER 2008

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ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

Contents	Pages
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 4

INDEPENDENT AUDITORS' REPORT TO OPENTABLE EUROPE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Opentable Europe Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated financial statements in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.

12 York Gate Regent's Park London, NW1 4QS

12 November 2009

BLICK ROTHENBERG
Chartered Accountants and

Registered Auditors

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2	2008 £	£	2007 £
Fixed assets Tangible assets	2		300,091		238,829
Current assets Debtors Cash at bank and in hand		221,503 516,998		215,999 312,552	
Creditors: Amounts falling due wit	thin	738,501 (5,031,414)		528,55 1 (3,669,017)	
Net current liabilities			(4,292,913)		(3,140,466)
Total assets less current liabilities	3		(3,992,822)		(2,901,637)
Creditors: Amounts falling due aft more than one year	er		(48,477) (4,041,299)		(74,489) (2,976,126)
Capital and reserves Called-up equity share capital Profit and loss account Deficit	3		1 (4,041,300) (4,041,299)		1 (2,976,127) (2,976,126)

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by: 29/10/09

D Pritchard Dullhale

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. Accounting policies (continued)

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared on the going concern basis and under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders funds at the end of the year. The directors consider this basis to be appropriate as the company has sufficient facilities available from its parent undertaking to fund its working capital requirements over the next 12 months.

Equity settled share based payments

Under the ruling of the Financial Reporting Standard for Smaller Entities (effective January 2007) equity-settled share based payments are not recorded in the financial statements and are recognised on a disclosure only basis.

1.2 Turnover

Turnover represents the fair value of the consideration received or receivable from clients for services provided net of discounts and value added tax, with fees from system set up and activation being recognised on a systematic basis over the average period in which services are expected to be provided to the customer.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

- 3-4 years straight line

1.5 Leases

Operating lease rentals are charged to the profit and loss account in equal instalments over the lease term.

1.6 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

 Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

Accounting policies (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible
	Assets £
Cost	-
At 1 January 2008	338,499
Additions	184,382
Disposals	(30,061)
At 31 December 2008	492,820
Depreciation	
At 1 January 2008	99,670
Charge for year	105,620
On disposals	(12,561)
At 31 December 2008	192,729
Net book value	
At 31 December 2008	300,091
At 21 December 2007	
At 31 December 2007	238,829

3. Share capital

	2008		2007	
	No	£	No	£
Authorised share capital: Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Called up, allotted and fully paid: Ordinary shares of £1 each	1	1	1	1

4. Parent undertaking

The ultimate parent company is OpenTable, Inc, a company incorporated in the USA. Consolidated financial statements are not available to the public.