

Company Registration Number 5266444

OPENTABLE EUROPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2006

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COMPANIES HOUSE

OPENTABLE EUROPE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

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OPENTABLE EUROPE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Opentable Europe Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OPENTABLE EUROPE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY *(continued)*

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

Other information


On 29 October 2007 we reported as auditors to the members of the company on the financial statements prepared under Section 226 of the Companies Act 1985 and our report included the following paragraph

Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 11 of the financial statements concerning the uncertainty as to the going concern status of the company. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

12 York Gate
Regent's Park
London, NW1 4QS

29 October 2007


BLICK ROTHENBERG
Chartered Accountants and
Registered Auditors

OPENTABLE EUROPE LIMITED

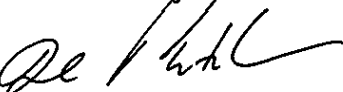
ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	£	2006 £	£	2005 £
Fixed assets	2				
Tangible assets			117,297		57,131
Current assets					
Debtors		114,318		82,566	
Cash at bank and in hand		<u>129,979</u>		<u>66,161</u>	
		244,297		148,727	
Creditors: Amounts falling due within one year		<u>(2,229,168)</u>		<u>(1,110,153)</u>	
Net current liabilities			<u>(1,984,871)</u>		<u>(961,426)</u>
Total assets less current liabilities			<u>(1,867,574)</u>		<u>(904,295)</u>
Creditors: Amounts falling due after more than one year			<u>(60,677)</u>		<u>-</u>
			<u>(1,928,251)</u>		<u>(904,295)</u>
Capital and reserves					
Called-up share capital	3		1		1
Profit and loss account			<u>(1,928,252)</u>		<u>(904,296)</u>
Deficiency			<u>(1,928,251)</u>		<u>(904,295)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on the . and are signed on their behalf by



D Pritchard
Director

29/10/07

OPENTABLE EUROPE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1. Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts have also been prepared on the going concern basis, which assumes the continued support of the company's parent undertaking, OpenTable, Inc for twelve months from the date of signing of the accounts. As at 31 December 2006, the company owed OpenTable, Inc £2,047,332

1.2 Turnover

Turnover represents the fair value of the consideration received or receivable from clients for services provided net of discounts and value added tax, with fees from system set up and activation being recognised on a systematic basis over the average period in which services are expected to be provided to the customer

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% straight line

1.4 Leases

Operating lease rentals are charged to the profit and loss account in equal instalments over the lease term

1.5 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

OPENTABLE EUROPE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

2. Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	69,230
Additions	96,988
At 31 December 2006	<u>166,218</u>
Depreciation	
At 1 January 2006	12,099
Charge for year	36,822
At 31 December 2006	<u>48,921</u>
Net book value	
At 31 December 2006	<u>117,297</u>
At 31 December 2005	<u>57,131</u>

3. Share capital

	2006		2005	
	Number	£	Number	£
Authorised share capital:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. Parent undertaking

The ultimate parent company is OpenTable, Inc , a company incorporated in the USA. Consolidated financial statements are not available to the public