

NMK Associates Ltd**Registered number:** 05265463**Statement of Financial Position
as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	334	445
Current assets			
Debtors	4	2,483	-
Cash at bank and in hand		25,420	25,649
		<u>27,903</u>	<u>25,649</u>
Creditors: amounts falling due within one year	5	(6,782)	(5,984)
Net current assets		<u>21,121</u>	<u>19,665</u>
Net assets		<u>21,455</u>	<u>20,110</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,355	20,010
Shareholders' funds		<u>21,455</u>	<u>20,110</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Y Al-Ahmad

Director

Approved by the board on 24 November 2018

NMK Associates Ltd
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 November 2017		1,400
At 31 October 2018		<u>1,400</u>
Depreciation		
At 1 November 2017		955
Charge for the year		111
At 31 October 2018		<u>1,066</u>
Net book value		
At 31 October 2018		<u>334</u>
At 31 October 2017		<u>445</u>
4 Debtors	2018	2017
	£	£
Trade debtors	<u>2,483</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	6,773	5,394
Other creditors	9	590
	<u>6,782</u>	<u>5,984</u>

6 Other information

NMK Associates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

24 Leopold Avenue
Farnborough
Hampshire
GU14 8NJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.