

CAPSTONE FOSTER CARE (NORTH) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



A4H0WAKJ

A44

30/09/2015

#409

COMPANIES HOUSE

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

CAPSTONE FOSTER CARE (NORTH) LIMITED
CONTENTS

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**INDEPENDENT AUDITOR'S REPORT TO
CAPSTONE FOSTER CARE (NORTH) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Capstone Foster Care (North) Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


.....
Andrew Brookes (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House
Bayshill Road
Cheltenham
GL50 3AT

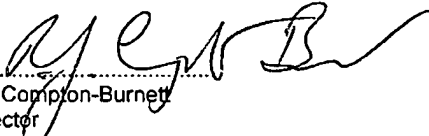
Date: 29/9/15

CAPSTONE FOSTER CARE (NORTH) LIMITED
(REGISTRATION NUMBER: 05265423)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	2	1,048,134	1,127,238
Tangible fixed assets	2	283,259	292,496
		<u>1,331,393</u>	<u>1,419,734</u>
Current assets			
Debtors		145,774	171,135
Cash at bank and in hand		315,884	220,090
		<u>461,658</u>	<u>391,225</u>
Creditors: Amounts falling due within one year		<u>(370,044)</u>	<u>(167,394)</u>
Net current assets		91,614	223,831
Total assets less current liabilities		<u>1,423,007</u>	<u>1,643,565</u>
Creditors: Amounts falling due after more than one year		<u>(616,294)</u>	<u>(878,365)</u>
Provisions for liabilities		<u>(5,845)</u>	<u>(6,671)</u>
Net assets		<u>800,868</u>	<u>758,529</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		34,936	34,936
Profit and loss account		<u>765,832</u>	<u>723,493</u>
Shareholders' funds		<u>800,868</u>	<u>758,529</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29/9/15 and signed on its behalf by:


R J Compton-Burnett
Director

CAPSTONE FOSTER CARE (NORTH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group.

Turnover

Turnover represents the amounts receivable during the year for the provision of care. Where the amount received relates to a period which covers the balance sheet date, that amount is apportioned over the period to which it relates.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life of 15 years. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	15 years

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life, as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Plant and machinery	15% on cost
Fixtures and fittings	20% on cost
Land	nil

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

CAPSTONE FOSTER CARE (NORTH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	1,186,566	376,755	1,563,321
Additions	-	1,424	1,424
At 31 March 2015	1,186,566	378,179	1,564,745
Depreciation			
At 1 April 2014	59,328	84,259	143,587
Charge for the year	79,104	10,661	89,765
At 31 March 2015	138,432	94,920	233,352
Net book value			
At 31 March 2015	1,048,134	283,259	1,331,393
At 31 March 2014	1,127,238	292,496	1,419,734

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100