

Registration number 05265423

CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)
CONTENTS

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

**INDEPENDENT AUDITOR'S REPORT TO
CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Capstone Foster Care (North) Limited (Formerly Premier Foster Care Limited) for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Andrew Brookes (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date 27 September 2013

CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)

(REGISTRATION NUMBER: 05265423)

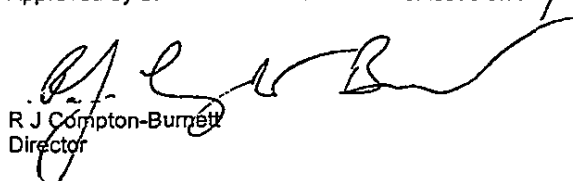
ABBREVIATED BALANCE SHEET

AT 31 MARCH 2013

	Note	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible fixed assets	2	<u>280,407</u>	<u>290,366</u>
Current assets			
Debtors		315,662	307,267
Cash at bank and in hand		<u>151,618</u>	<u>132,052</u>
		467,280	439,319
Creditors: Amounts falling due within one year		<u>(142,385)</u>	<u>(278,897)</u>
Net current assets		<u>324,895</u>	<u>160,422</u>
Total assets less current liabilities		<u>605,302</u>	<u>450,788</u>
Provisions for liabilities		<u>(3,271)</u>	<u>(3,654)</u>
Net assets		<u>602,031</u>	<u>447,134</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		34,936	34,936
Profit and loss account		<u>566,995</u>	<u>412,098</u>
Shareholders' funds		<u>602,031</u>	<u>447,134</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 25/9/13 and signed on its behalf by


R J Compton-Burnett
Director

CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents the amounts receivable during the year for the provision of care. Where the amount received relates to a period which covers the balance sheet date, that amount is apportioned over the period to which it relates

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life, as follows

Asset class	Depreciation method and rate
Freehold buildings	2% on cost
Plant and machinery	15% on cost
Fixtures and fittings	20% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

CAPSTONE FOSTER CARE (NORTH) LIMITED (FORMERLY PREMIER FOSTER CARE LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	351,172
Additions	<u>1,054</u>
At 31 March 2013	<u>352,226</u>
Depreciation	
At 1 April 2012	60,806
Charge for the year	<u>11,013</u>
At 31 March 2013	<u>71,819</u>
Net book value	
At 31 March 2013	<u>280,407</u>
At 31 March 2012	<u>290,366</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Capstone Foster Care Limited, a company incorporated in England and Wales. Copies of Capstone Foster Care Limited's financial statements can be obtained from its registered office, Beech House, Wootton St Lawrence, Basingstoke, Hampshire, RG23 8PE.

The ultimate parent company is considered to have no single controlling party.