

Report of the Directors and
Financial Statements for the Year Ended 31 March 2012
for
26 Brompton Square (Management) Ltd

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for the Year Ended 31 March 2012

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26 Brompton Square (Management) Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

R M Fairbairn
Lady I Swire

SECRETARY

J Farchy

REGISTERED OFFICE

2 Hobbs House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER:

5265093 (England and Wales)

ACCOUNTANTS:

M S Ainek BA FCA
7 Upton Lodge Close
Bushey
Hertfordshire
WD23 1AG

Report of the Directors
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the property at 26 Brompton Square, London

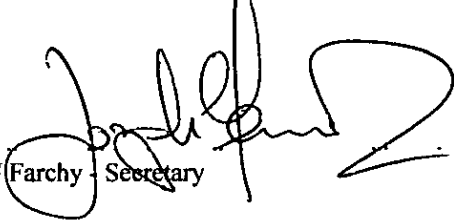
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

R M Fairbairn
Lady J Swire

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J Farchy - Secretary

Date .. 24 Oct 2012

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	2012 £	2011 £
TURNOVER		12,000	12,000
Administrative expenses		<u>11,091</u>	<u>7,519</u>
OPERATING PROFIT	2	909	4,481
Interest receivable and similar income		<u>6</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		915	4,485
Tax on profit on ordinary activities	3	<u>-</u>	<u>(54)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>915</u>	<u>4,539</u>

The notes form part of these financial statements

Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	325,982	325,982
CURRENT ASSETS			
Prepayments and accrued income		2,278	4,215
Cash at bank		<u>18,394</u>	<u>11,423</u>
		20,672	15,638
CREDITORS			
Amounts falling due within one year	5	<u>7,366</u>	<u>3,247</u>
NET CURRENT ASSETS		<u>13,306</u>	<u>12,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>339,288</u>	<u>338,373</u>
RESERVES			
Guarantors' Contributions	6	325,982	325,982
Maintenance Reserve	6	<u>13,306</u>	<u>12,391</u>
		<u>339,288</u>	<u>338,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24/10/2012 and were signed on its behalf by


R M Fairbairn - Director

Notes to the Financial Statements
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax	-	(54)
UK corporation tax	<u>-</u>	<u>(54)</u>
Tax on profit on ordinary activities	<u>-</u>	<u>(54)</u>

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2011 and 31 March 2012	<u>325,982</u>
NET BOOK VALUE	
At 31 March 2012	<u>325,982</u>
At 31 March 2011	<u>325,982</u>

5 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	<u>7,366</u>	<u>3,247</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

6 RESERVES

	Profit and loss account £	Guarantors' Contributions £	Maintenance Reserve £	Totals £
At 1 April 2011	-	325,982	12,391	338,373
Profit for the year	915			915
Transfer Maintenance Reserve	<u>(915)</u>	<u>-</u>	<u>915</u>	<u>-</u>
At 31 March 2012	<u>-</u>	<u>325 982</u>	<u>13 306</u>	<u>339,288</u>