

26 BROMPTON SQUARE (MANAGEMENT) LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2007

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Presented by:

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FRIDAY



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16/11/2007  
COMPANIES HOUSE

DIRECTOR'S REPORT

The Directors submit their Annual Report and the Accounts of the company for the year ended 31st March 2007

The company is limited by guarantee and accordingly has no share capital.

DIRECTORS

The directors of the company throughout the period were

Mr Richard Michael Fairbairn  
Lady Judith Swire

ACTIVITIES

The company manages the property at 26 Brompton Square, London.

FIXED ASSETS

Movements of fixed assets are shown in the notes to the accounts.

RESULTS

The results for the period are set out in the attached accounts.  
The company is a non profit making organisation, expenditure being recovered from the tenants of the property.  
Any surplus is carried forward to meet future years expenditure.

AUDITOR

The company has passed a resolution to exclude Section 384 (1) of the Companies Act 1985 from applying to the company. In accordance with this resolution no auditor has been appointed.

DIRECTOR'S STATEMENT OF RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year end in accordance with the provisions of the Companies Act 1985, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to :-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act.

He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

  
Mr J Faroby  
Secretary

Registered Office

2 Hobbs House  
Harrowian Business Village  
Bessborough Road  
Harrow  
Middlesex HA1 3EX

Dated. 22 Oct 2007.....

BALANCE SHEET AS AT 31ST MARCH 20072006

		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Freehold at Cost	(Note 3 )	325,982	325,982
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		7,460	647
		-----	-----
		7,461	-
<b><u>CURRENT LIABILITIES</u></b>			
Creditors		1,054	411
		-----	-----
		6,406	236
<b><u>NET ASSETS</u></b>		<b><u>332,389</u></b>	<b><u>326,218</u></b>

REPRESENTED BY :-

Guarantors' Contributions	325,982	325,982
Maintenance Reserve	6,407	236
	-----	-----
	<b><u>332,389</u></b>	<b><u>326,218</u></b>

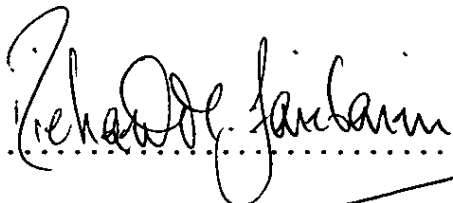
For the period ended 31st March 2007 the company was entitled to exemption under Section 249aa(1) of the Companies Act 1985.

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and its results for the period ended 31st March 2007 in accordance with Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

CERTIFIED .....  ..... MR R M FAIRBAIRN Director

Dated ... 7/11/07 .....

NOTES TO THE ACCOUNTS  
PERIOD ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

- (a) The financial statements are prepared under the historical cost convention. These statements have been prepared in accordance with applicable Statements of Standard Accounting Practice and having regard to proposed Statements of Accounting Practice. They have also been prepared in accordance with relevant presentational requirements of the Companies Acts 1985.

(b) Cash Flow Statement

As permitted by Financial Reporting Standard No 1, the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

2 <u>MOVEMENT ON MAINTENANCE RESERVE</u>	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Balance brought forward	236	( 176)
Service Charge Receipts	11,128	34,717
Expenses	( 4,957)	(34,305)
Taxation	-	-
	-----	-----
Balance carried forward	<u>6,407</u>	<u>236</u>

3. FIXED ASSETSTANGIBLE INVESTMENT AT COST

	<u>£</u>	<u>£</u>
26 Brompton Square, London SW3	<u>325,982</u>	<u>325,982</u>

Investment property is recorded at the cost of acquisition including fees. The property has not been revalued, as the directors are of the opinion that the current market value is at least equal to cost.

CAPITAL COMMITMENTS

There were no outstanding commitments for capital expenditure at the Balance Sheet date.

CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date

4) TRANSACTIONS WITH DIRECTORS

The company has had no transaction with any director or any other business in which any director is involved during the financial year. apart from the director's proportionate contribution to the property.

(These notes form an integral part of the attached accounts)