

26 BROMPTON SQUARE (MANAGEMENT) LIMITED

REPORT AND ACCOUNTS

PERIOD ENDED 31ST MARCH 2006

Contents:-

Page 1-2	Directors' Report
Page 3	Balance Sheet
Page 4	Notes to the Accounts

Presented by:

M.S. Alinek B.A., F.C.A.
Chartered Accountant

7 Upton Lodge Close
Bushey
Herts.
WD23 1AG



A07
COMPANIES HOUSE

ANS85H2U

440
13/07/2006

DIRECTOR'S REPORT

The Directors submits their FIRST Annual Report and the Accounts of the company for the period from 20th October 2004 (Date of Incorporation) to 31st March 2006

The company is limited by guarantee and accordingly has no share capital.

DIRECTORS

The directors of the company throughout the period were

Mr Richard Michael Fairbairn
Lady Judith Swire

ACTIVITIES

The company manages the property at 26 Brompton Square, London.

FIXED ASSETS

Movements of fixed assets are shown in the notes to the accounts.

AUDITOR

The company has passed a resolution to exclude Section 384 (1) of the Companies Act 1985 from applying to the company. In accordance with this resolution no auditor has been appointed.

DIRECTOR'S STATEMENT OF RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year end in accordance with the provisions of the Companies Act 1985, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to :-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act.

He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD


Mr J Farchy
Secretary

Registered Office

2 Hobbs House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex HA1 3EX

Dated.....10/7/06.....

BALANCE SHEET AS AT 31ST MARCH 2006

	<u>£</u>
FIXED ASSETS	
Freehold at Cost (Note 4)	325,982
<u>CURRENT LIABILITIES</u>	
Creditors	176

<u>NET ASSETS</u>	<u>325,806</u>

REPRESENTED BY :-

Guarantors' Contributions	325,982
Profit and Loss Account	(176)

	<u>325,806</u>

For the period ended 31st March 2006 the company was entitled to exemption under Section 249aa(1) of the Companies Act 1985.

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and its results for the period ended 31st March 2006 in accordance with Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

CERTIFIED

MR R M FAIRBAIRN Director

Dated

17th July 2006

NOTES TO THE ACCOUNTS
PERIOD ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

- (a) The financial statements are prepared under the historical cost convention. These statements have been prepared in accordance with applicable Statements of Standard Accounting Practice and having regard to proposed Statements of Accounting Practice. They have also been prepared in accordance with relevant presentational requirements of the Companies Acts 1985.

(b) Cash Flow Statement

As permitted by Financial Reporting Standard No 1, the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

2. MOVEMENT ON PROFIT AND LOSS ACCOUNT

Accountancy	176
Taxation	-

Balance carried forward	(176)
	=====

3. CONTROL

Throughout the financial year the company was under the control of its guarantors

4. FIXED ASSETSTANGIBLE INVESTMENT AT COST

	<u>£</u>
26 Brompton Square, London SW3	325,982
	=====

Investment property is recorded at the cost of acquisition including fees. The property has not been revalued, as the director is of the opinion that the current market value is at least equal to cost.

CAPITAL COMMITMENTS

There were no outstanding commitments for capital expenditure at the Balance Sheet date.

CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date

5) TRANSACTIONS WITH DIRECTORS

The company has had no transaction with any director or any other business in which any director is involved during the financial year, apart from the director's proportionate contribution to the property acquired.

(These notes form an integral part of the attached accounts)