

Registration number 05264994

# MST Architectural Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



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**MST Architectural Services Limited**  
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**MST Architectural Services Limited**  
**(Registration number: 05264994)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			175		350
<b>Current assets</b>					
Debtors	3	7,819		6,260	
Cash at bank and in hand		<u>1,040</u>		<u>4,264</u>	
		8,859		10,524	
Creditors Amounts falling due within one year		<u>(7,851)</u>		<u>(10,355)</u>	
Net current assets			<u>1,008</u>		<u>169</u>
Total assets less current liabilities			1,183		519
Provisions for liabilities			<u>(35)</u>		<u>-</u>
Net assets			<u><u>1,148</u></u>		<u><u>519</u></u>
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		<u>1,048</u>		<u>419</u>	
Shareholders' funds			<u><u>1,148</u></u>		<u><u>519</u></u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28/11/12 and signed on its behalf by

**MST Architectural Services Limited**  
**(Registration number: 05264994)**  
**Abbreviated Balance Sheet at 31 March 2012**

*..... continued*



Mr M Tadman  
Director



Mrs L Tadman  
Director

## **MST Architectural Services Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	25% Straight Line

##### **Fixed asset investments**

All fixed assets are initially recorded at cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# MST Architectural Services Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2011	<u>1,152</u>	<u>1,152</u>
At 31 March 2012	<u>1,152</u>	<u>1,152</u>
<b>Depreciation</b>		
At 1 April 2011	802	802
Charge for the year	<u>175</u>	<u>175</u>
At 31 March 2012	<u>977</u>	<u>977</u>
<b>Net book value</b>		
At 31 March 2012	<u>175</u>	<u>175</u>
At 31 March 2011	<u>350</u>	<u>350</u>

### 3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

### 4 Share capital

#### Allotted, called up and fully paid shares

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>